

OCT 08 2019

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

BY AS 10/08/19  
Docket No. 19A-146-INS

In the Matter of the Withdrawal of )  
 )  
DB Selective Insurance Group, Inc. )  
(NAIC No. 16367) )  
 )  
Petitioner. )  
\_\_\_\_\_ )

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the  
Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
withdraw from the insurance business to amend its articles of incorporation to eliminate its  
insuring powers, and to adopt a new corporate name which shall not include the word  
"insurance".
4. Petitioner filed its certified financial statement as of July 31, 2019 with the  
Department.
5. Petitioner has no outstanding obligations under any policies of insurance,  
whether written direct or through reinsurance ceded to it, to policyholders or claimants.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
("IERF").

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

6 1. Petitioner’s request to terminate its Certificate of Authority is granted.

7 2. Petitioner may file its Amendment to its Articles of Incorporation (“Articles of  
8 Amendment”) with the Arizona Corporation Commission (“ACC”).

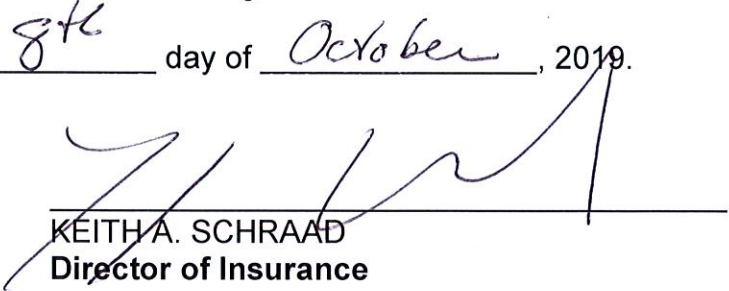
9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner’s  
10 ACC filed Articles of Amendment.

11 4. Petitioner shall file its 2019 Annual Report with the Department unless it files  
12 Articles of Amendment with the ACC on or before December 31, 2019.

13 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department  
14 unless it files Articles of Amendment with the ACC on or before March 31, 2020.

15 6. The Department shall refund to the Petitioner the \$100.00 that was previously  
16 credited to the IERF pursuant to A.R.S. § 20-159.

17 Effective this 8<sup>th</sup> day of October, 2019.

18  
19   
20 **KEITH A. SCHRAAD**  
**Director of Insurance**

21 COPY of the foregoing mailed/delivered  
22 this 9<sup>th</sup> day of October, 2019, to:

23 Charles R. Cohen, PLLC  
24 3241 East Shea Blvd. #217  
Phoenix, Arizona 85028

1 Mary Kosinski, Regulatory Legal Affairs Officer  
Steven Fromholtz, Assistant Director  
2 Kurt Regner, CFE, Assistant Director  
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