

JAN 07 2020

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY AS 01/07/2020

In the Matter of:

RICO, DOMINIC RUBEN
(National Producer Number 9064324)

and

DOMINIC RICO INSURANCE LLC
(National Producer Number 9476846)

Respondents.

No. 19A-126-INS
CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that **Dominic Ruben Rico ("Rico")** and **Dominic Rico Insurance, LLC ("Rico Insurance")** violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Rico was, at all material times, licensed as an Arizona resident life, accident and health or sickness, casualty, and property insurance producer. The Department renewed Rico's license, number 9064324¹, effective April 1, 2016; the license is scheduled to expire on March 31, 2020.

2. Rico's addresses of record are: 3415 E. Russell St., Mesa, AZ 85213-2081 (business and mailing); dominicrico@yahoo.com (business email).

¹ Rico's former Arizona license number, now known at the Legacy ID number, is 1022386. Rico was first licensed by the Department on June 29, 2012.

1 **ORDER**

2 IT IS HEREBY ORDERED THAT:

3 1. The insurance producer license of **Dominic Ruben Rico**, National Producer
4 Number 9064324, is revoked effective immediately.

5 2. The insurance producer license of **Dominic Rico Insurance LLC**, National
6 Producer Number 9476846, is revoked effective immediately.

7 DATED AND EFFECTIVE this 7th day of January, 2020.

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10 KEITH A. SCHRAAD
Director of Insurance

11 **CONSENT TO ORDER**

12 1. Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law
13 and Order.

14 2. Respondents admit the jurisdiction of the Director of the Arizona Department of
15 Insurance and admit the foregoing Findings of Fact and consent to the entry of the foregoing
16 Conclusions of Law and Order.

17 3. Respondents are aware of their right to notice and to a hearing, at which they may
18 be represented by counsel, present evidence and examine witnesses. Respondents
19 irrevocably waive their right to such notice and hearing and to any court appeals relating to this
20 Consent Order.


21 4. Respondents state that no promise of any kind or nature whatsoever, except as
22 expressly contained in this Consent Order, was made to them to induce them to enter into this
23 Consent Order and that they have entered into this Consent Order voluntarily.

1 5. Respondents acknowledge that the acceptance of this Consent Order by the
2 Director is solely to settle this matter against them and does not preclude any other agency,
3 officer, or subdivision of this state including the Department from instituting civil or criminal
4 proceedings as may be appropriate now or in the future.

5 6. Respondents acknowledge that this Consent Order is an administrative action
6 the Department will report to the National Association of Insurance Commissioners ("NAIC")
7 and that they may have to report this administrative action on any future licensing applications
8 either to the Department or other states' Departments of Insurance.

9 7. Dominic Ruben Rico represents that he is the sole owner and Member of
10 Dominic Rico Insurance, LLC and, as such, is authorized to enter into this Consent Order on
11 its behalf.

12
13 1-7-2020
Date



Dominic Ruben Rico, (NPN License No. 9064324)
Dominic Rico Insurance, LLC (NPN License No. 9476846)

14
15
16 1-7-2020
Date



Dominic Ruben Rico, Owner and Sole Member

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18
19 **COPY** of the foregoing mailed this
20 8th day of January, 20~~19~~²⁰ to:

21 Dominic Rico
22 Dominic Rico Insurance, LLC
23 3415 E Russell Street
24 Mesa, AZ 85213
Respondent

1 Dominic Rico Insurance, LLC
2 c/o Dominic Rico
3 3415 E. Russell St.
4 Mesa, AZ 85213
5 Statutory Agent for Respondent Dominic Rico Insurance, LLC

6 **COPY** of the foregoing delivered, same date, to:

7 Mary Kosinski, Regulatory Legal Affairs Officer
8 Catherine M. O'Neil, Consumer Legal Affairs Officer
9 Steven Fromholtz, Assistant Director, Consumer Protection Division
10 Sharyn Kerr, Administrative Assistant
11 Aqueelah Currie, Licensing Supervisor
12 Jeff Eavenson, Investigator
13 Arizona Department of Insurance
14 100 N. 15th Avenue, Suite 102
15 Phoenix, Arizona 85007-2624

16 **COPY** sent same date via electronic mail to:

17 Dominic Ruben Rico
18 dominicrico@yahoo.com
19 insurancedom@gmail.com
20 Respondent

21 Dominic Rico Insurance LLC
22 insurancedom@gmail.com
23 Respondent

24 *Francine Martinez*
Francine Martinez