

MAY 29 2019

STATE OF ARIZONA

DEPT OF INSURANCE
BY MEK

DEPARTMENT OF INSURANCE

In the Matter of:

**Great-West Life & Annuity Insurance
Company (NAIC NO. 68322)**

No. 19A- 085 -INS

Respondent.

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") alleges that **Great-West Life & Annuity Insurance Company ("Respondent")** may have violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true, and consents to the entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent is a Life & Disability insurer, domiciled in Colorado that holds a certificate of authority issued by the Arizona Department of Insurance ("Department").
2. On December 14, 2018, on behalf of the Arizona Department of Insurance, the National Association of Insurance Commissioners ("NAIC") issued a 2018 Market Conduct Annual Statement Letter ("MCAS Letter") to Respondent. The MCAS Letter reminded Respondent of its obligation to submit Arizona Market Conduct Annual Statement ("MCAS") data for the period January 1, 2018 through December 31, 2018 to NAIC. Respondent was required to make its submission on or by April 30, 2019.
3. On May 3, 2019, Respondent made its Arizona MCAS submission.

CONCLUSIONS OF LAW

1. The Director has jurisdiction over this matter.
2. The Department has authority to request the MCAS data pursuant to A.R.S. §§ 20-142(C), 20-156(A), and 20-158(D), (F) and (G).

1 **CONSENT TO ORDER**

2 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
3 and Order.

4 2. Respondent admits to the jurisdiction of the Director of Insurance, State of
5 Arizona, and voluntarily consents to the entry of this Order.

6 3. Respondent is aware of its right to notice and a hearing at which it may be
7 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
8 waives its right to such notice and hearing and to any court appeals relating to this Consent
9 Order.

10 4. Respondent states that no promise of any kind or nature whatsoever, except as
11 expressly contained in this Consent Order, was made to it to induce it to enter into this
12 Consent Order and that it has entered into this Consent Order voluntarily.

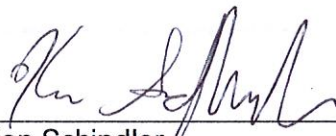
13 5. Respondent acknowledges that the acceptance of this Consent Order by the
14 Director is solely to settle this matter against it and does not preclude any other agency,
15 officer, or subdivision of this state including the Department from instituting civil or criminal
16 proceedings as may be appropriate now or in the future not related to this matter.

17 6. Ken Schindler represents that he is the Chief Compliance Officer of Great-West
18 Life & Annuity Insurance Company and, as such, is authorized to enter this Consent Order on
19 its behalf.

20 Great-West Life & Annuity Insurance Company

21 5/23/19

22 Date

23 
24 Ken Schindler

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COPY of the foregoing mailed this
3rd day of JUNE, 2019, to:

Great-West Life & Annuity Insurance Company
8515 East Orchard Road
Greenwood Village, CO 80111
Respondent

COPY of the foregoing delivered same date to:

Scott Greenberg, Deputy Director
Mary Kosinski, Regulatory Legal Affairs Officer
Erin Klug, Assistant Director
Maria Ailor, Market Conduct Oversight Manager

Arizona Department of Insurance
100 N. 15th Ave., Suite 102
Phoenix, AZ 85007-2624

Francine Martinez
Francine Martinez