

APR 18 2019

STATE OF ARIZONA
DEPARTMENT OF INSURANCE
DEPT OF INSURANCE BY M&K

In the Matter of:

KANTOR, BRUCE H.
(National Producer Number 1611732)

No. 19A-047-INS

CONSENT ORDER

Petitioner.

The State of Arizona Department of Insurance ("Department") has received evidence that **Bruce H. Kantor** ("**Petitioner**" or "**Kantor**") has violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). Petitioner wishes to resolve this matter and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. On or about February 7, 2019, Kantor submitted an application for a non-resident insurance producer's license to the Department. Kantor's resident state is North Carolina.

2. Kantor answered "No" to Question 2 of the Background Questions on the application, which asks, in part:

"Have you ever been named or involved as a party in an administrative proceeding, including FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration? 'Involved' means having a license censured, suspended, revoked, canceled, terminated; or being assessed a fine, a cease and desist order, a prohibition order, a compliance order, placed on probation, sanctioned or surrendering license to resolve an administrative action. 'Involved' also means being named as a party to an administrative or arbitration proceeding, which is related to a professional or occupational license, or registration. 'Involved' also means having a license or registration application denied or the act of withdrawing an application to avoid a denial" ... "If you answer yes, you must attach to this application: a) a

1 written statement identifying the type of license and explaining the
2 circumstances of each incident, b) a copy of the Notice of Hearing or
3 other document that states the charges and allegations, and c) a copy of
the official document, which demonstrates the resolution of the charges
or any final judgment.”

4 3. On or about November 6, 2006, the North Carolina Department of Insurance
5 filed an administrative action against Kantor for an unfair trade practice and fined Kantor \$250.

6 4. On March 5, 2019, the Department sent Kantor notification that his application
7 for a non-resident insurance producer license was denied.

8 5. On March 18, 2019, the Department received Kantor’s letter appealing the denial
9 of his application.

10 6. On March 29, 2019, the Department issued a Notice of Hearing in this matter.

11 **CONCLUSIONS OF LAW**

12 1. The Director has jurisdiction over this matter.

13 2. Petitioner’s conduct, as described above, constitutes providing incorrect,
14 misleading, incomplete or materially untrue information in the license application, within the
15 meaning of A.R.S. § 20-295(A)(1).

16 3. Grounds exist for the Director to suspend, revoke, or refuse to renew Petitioner’s
17 insurance license, impose a civil penalty and/or order restitution pursuant to A.R.S. §§ 20-
18 295(A).

19 4. Grounds exist, in addition to or instead of any suspension, revocation or refusal
20 to renew a license, for the Director to impose a civil penalty of not more than \$250.00 for each
21 unintentional failure or violation, up to an aggregate civil penalty of \$2,500.00 for each
22 intentional failure or violation, up to an aggregate penalty of &1,500.00, pursuant to A.R.S. §§
23 20-295(F).

1 **ORDER**

2 IT IS HEREBY ORDERED THAT:

- 3 1. Bruce H. Kantor, National Producer Number 1611732, shall immediately pay a
4 civil money penalty of \$250.00 for deposit into the State General Fund.
- 5 2. The hearing scheduled for May 16, 2019 at 1:00 p.m. in this matter is vacated.
- 6 3. The Department shall process Petitioner's non-resident insurance producer
7 application.

8 DATED AND EFFECTIVE this 17th day of April, 2019.

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10 
11 KEITH A. SCHRAAD
12 Interim Director of Insurance

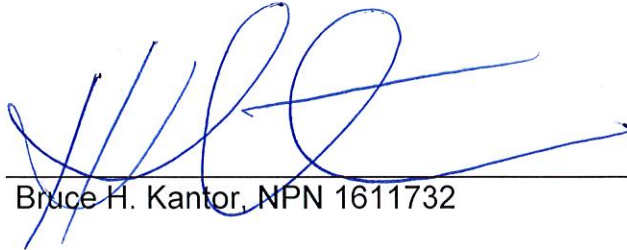
13 **CONSENT TO ORDER**

- 14 1. Petitioner has reviewed the foregoing Findings of Fact, Conclusions of Law and
15 Order.
- 16 2. Petitioner admits to the jurisdiction of the Director of Insurance, State of Arizona,
17 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
18 Conclusions of Law and Order.
- 19 3. Petitioner states that no promise of any kind or nature whatsoever, except as
20 expressly contained in this Consent Order, was made to him to induce him to enter into this
21 Consent Order and that he has entered into this Consent Order voluntarily.
- 22 4. Petitioner acknowledges that the acceptance of this Consent Order by the
23 Interim Director is solely to settle this matter against him and does not preclude any other

1 agency, officer, or subdivision of this state including the Department from instituting civil or
2 criminal proceedings as may be appropriate now or in the future not related to this matter.

3 5. Petitioner acknowledges that this Consent Order is an administrative action that
4 the Department will report to the National Association of Insurance Commissioners (NAIC).
5 Petitioner further acknowledges that he must report this administrative action to
6 any and all states in which he holds an insurance license and must disclose this administrative
7 action on any license application.

8
9 4/11/19
Date


Bruce H. Kantor, NPN 1611732

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15 **COPIES** of the foregoing emailed and mailed
this 19th day of April, 2019, to:

16 Bruce H. Kantor
17 3116 Weddington Road #900 Box 220
18 Matthews, NC 28105
19 Petitioner

20 **COPIES** of the foregoing delivered same date to:

21 Mary Kosinski, Regulatory Legal Affairs Officer
22 Steven Fromholtz, Assistant Director, Consumer Protection
23 Aqueelah Currie, Licensing Manager
Sharyn Kerr, Consumer Affairs Division
Arizona Department of Insurance
2910 North 44th Street, Suite 210
Phoenix, Arizona 85018

1 **COPIES** of the foregoing delivered electronically,
same date to:

2
3 Bruce Kantor
bhkantor@aol.com
4 Petitioner

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Francine Martinez
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