

FEB 19 2019

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MEK

In the Matter of the Surrender of the Certificate of )  
Authority of )  
Titan Indemnity Company )  
(NAIC No. 13242), )  
Petitioner. )

Docket No. 19A-027-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

FINDINGS OF FACT

1. Titan Indemnity Company ("Petitioner") is a Texas domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective June 16, 1994.
2. Effective January 1, 2019, Petitioner, the non-surviving entity, merged into Titan Insurance Company (TIC), NAIC No. 36269, a Michigan domiciled insurer and the surviving entity. TIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of Texas approved the merger of Petitioner into TIC on December 20, 2018.
4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.



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