FILED

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STATE OF ARIZONA

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## **DEPARTMENT OF INSURANCE**

In the Matter of the Surrender of the Certificate of	) Docket No. 19A-015-INS
Authority of	)
Lincoln General Insurance Company (NAIC No. 33855)	)
(	ORDER
Petitioner.	) ) )

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

## FINDINGS OF FACT

- Lincoln General Insurance Company ("Petitioner") is a Pennsylvania domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective February 2, 2001.
- Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
- Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.
- 4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

- Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
   ("IERF").
  - 6. The Department holds a \$500,000 security deposit on behalf of the Petitioner.
- 7. The Department holds an approximate \$105,756 workers' compensation deposit on behalf of the Petitioner.

## **CONCLUSIONS OF LAW**

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$500,000 security deposit.

## **ORDER**

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The Department shall release the \$500,000 security deposit to the Petitioner. The Director has no personal liability for the release of such deposit so made by him in good faith as provided in A.R.S. §20-588(B).
- 3. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this \_\_\_\_\_ day of February, 2019.

KEITH A. SCHRAAD

Director of Insurance

1	COPY of the foregoing mailed/delivered this, 2019, to:	
2		
3	Kenneth Shaffer, Administrative Officer Financial Management & Estate Asset Administration Unit Pennsylvania Insurance Department	
4	Bureau of Liquidations and Rehabilitations 901 North 7 <sup>th</sup> Street	
5	Harrisburg, Pennsylvania 17102	
6	Mary Kosinski, Regulatory Legal Affairs Officer Kurt A. Regner, CFE, Assistant Director	
7	Steve Fromholtz, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer	
8	Cary W. Cook, Chief Financial Compliance Officer Arizona Department of Insurance	
9	100 N. 15 <sup>th</sup> Avenue, Suite 102 Phoenix, Arizona 85007	
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11	Janeine Mantines	
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