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DEPARTMENT OF INSURANCE	DEPT	OE INSURAN
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In the Matter of the Surrender of the Certificate of) Docket No. 19A-007-INS	
Authority of) Docket No. 19A-007-INS	
Dentists Benefits Insurance Company	ORDER	
(NAIC No. 18813), Petitioner.)))	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. Dentists Benefits Insurance Company ("Petitioner") is an Oregon domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective October 17, 2000.
- 2. Effective December 31, 2018, Petitioner, the non-surviving entity, merged into The Dentists Insurance Company (TDIC), NAIC No. 40975, a California domiciled insurer and the surviving entity. TDIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Oregon approved the merger of Petitioner into TDIC on September 28, 2018.
- 4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

- 5. Petitioner is not the subject of any pending investigation or market conduct examination and Petitioner does not owe this Department any filings or fees.
 - 6. The Department holds a \$150,000 security deposit on behalf of the Petitioner.
- 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

CONCLUSIONS OF LAW

- Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
 R20-6-303 relating to the surrender of its Certificate of Authority.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$150,000 security deposit.

ORDER

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The Department shall release the \$150,000 security deposit to the Petitioner. The Director has no personal liability for the release of such deposit so made by him in good faith as provided in A.R.S. §20-588(B).
- 3. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 22 nd day of January , 2019.

KEITH A. SCHRAAD Director of Insurance

1	COPY of the foregoing mailed/delivered this, 2019, to:
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3	Jane Tishkoff, Senior Corporate Counsel The Dentists Insurance Company 1201 K Street, 14 th Floor
4	Sacramento, California 95814
5	Mary Kosinski, Regulatory Legal Affairs Officer Steven Fromholtz, Assistant Director
6	Kurt A. Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer
7	Cary W. Cook, Chief Financial Compliance Officer Arizona Department of Insurance
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10	- Francine Martinez
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