

OCT 25 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MEK

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **United Guaranty Mortgage Indemnity Company**)
 4 **(NAIC No. 26999),**)
 5)
 6 **Petitioner.**)
 7)
 8)

Docket No. 18A-136-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
11 the Director finds as follows:

FINDINGS OF FACT

12
13 1. United Guaranty Mortgage Indemnity Company ("Petitioner") is a North Carolina
14 domiciled insurance company that received its certificate of authority to transact mortgage
15 guaranty insurance in Arizona effective December 12, 1980.

16 2. Effective September 30, 2018, Petitioner, the non-surviving entity, merged into
17 United Guaranty Residential Insurance Company (UGRIC), NAIC No. 15873, a North Carolina
18 domiciled insurer and the surviving entity. UGRIC is authorized to transact insurance in
19 Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of North Carolina approved the merger of
21 Petitioner into UGRIC on July 10, 2018.

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Steven Fromholtz, Assistant Director
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