

OCT 04 2018

STATE OF ARIZONA  
DEPT OF INSURANCE  
DEPARTMENT OF INSURANCE BY mek

In the Matter of:

**LONE ROCK CAPITAL PARTNERS, LLC**  
**dba ASCENSION RISK SERVICES**  
(National Producer Number 17911098)  
(Arizona License Number 1800015537)

and

**DESIDERIO RAMOS, JR.**  
(National Producer Number 16493209)

**Respondents.**

Docket No. 18A-130-INS

**CONSENT ORDER**

The State of Arizona Department of Insurance ("Department") has received evidence that **Lone Rock Capital Partners, LLC, dba Ascension Risk Services, and Desiderio Ramos, Jr.** ("Respondents") violated provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

**FINDINGS OF FACT**

1. Lone Rock Capital Partners, LLC ("Lone Rock"), dba Ascension Risk Services is and was, at all times material, licensed as non-resident insurance producer, National Producer Number 17911098, with lines of authority in life, property and casualty, personal lines, accident and health or sickness, variable life/variable annuity, and as a surplus lines broker. The Department first licensed Lone Rock on August 31, 2016. At the time of

1 licensing, Lone Rock held a resident license in Wisconsin. Lone Rock's license expires on  
2 August 31, 2020.

3 2. Lone Rock's address of record with the Department is: 10 East Doty Street,  
4 Suite 800, Madison, WI 53703 (business and mailing).

5 3. Desiderio Ramos, Jr. ("Ramos"), is and was, at all times material, licensed as a  
6 non-resident insurance producer, National Producer Number 16493209, with lines of authority  
7 in property and casualty. The Department first licensed Ramos on August 17, 2016. At the  
8 time of licensing, Ramos held a resident license in California. Ramos's license expires on  
9 January 31, 2020.

10 4. Ramos's addresses of record with the Department are: 10 East Doty Street,  
11 Suite 800, Madison, WI 53703 (business and mailing), and [dramos@ascensionrisk.com](mailto:dramos@ascensionrisk.com).

12 5. Ramos is the sole member and Designated Responsible Licensed Producer of  
13 Lone Rock.

#### 14 **Regulatory Actions by Other States**

##### 15 **Wisconsin**

16 6. On or about February 23, 2018, the Office of the Commissioner of Insurance,  
17 State of Wisconsin ("Wisconsin DOI"), entered a Petition For and Summary Suspension and  
18 Cease and Desist Order, In the Matter of Lone Rock Capital Partners, LLC dba Ascension  
19 Risk Services, OCI Case No. 18-C42461 ("WI Order 1").

20 7. The WI Order 1 suspended Lone Rock's Wisconsin intermediary firm license  
21 until the conclusion of any administrative and judicial proceedings arising out of the Order.

22 8. On or about May 31, 2018, the Wisconsin DOI entered a Stipulation and Order,  
23 In the Matter of Desiderio Ramos Jr., and Lone Rock Capital Partners LLC dba Ascension  
24 Risk Services, OCI Case No. 18-C42461 ("WI Order 2").

1 9. The WI Order 2, in consideration of the Stipulation, ordered the surrender of all  
2 Wisconsin intermediary licenses by Respondents Lone Rock and Ramos for a period of five  
3 years from the effective date of the Order.

4 10. Neither Lone Rock nor Ramos notified the Department of WI Order 1 or WI  
5 Order 2 within 30 days.

6 **Georgia**

7 11. On or about March 22, 2018, the Office of Commissioner of Insurance, State of  
8 Georgia ("Georgia DOI"), entered an Order of Immediate License Suspension, In the Matter of  
9 Lone Rock Capital Partners, LLC D/B/A Ascension Risk Services, Case No. 11021408 ("GA  
10 Order").

11 12. The GA Order immediately suspended Lone Rock's property and casualty lines  
12 and further ordered that during the term of the suspension, Lone Rock "immediately Cease  
13 and Desist from acting as an insurance non-resident principal agency in this state, including  
14 but not limited to the unauthorized or unlicensed transaction of the business of insurance."

15 13. Lone Rock failed to notify the Department of the GA Order within 30 days.

16 **South Carolina**

17 14. On or about April 19, 2018, the Director of Insurance, State of South Carolina  
18 ("South Carolina DOI"), entered a Consent Order, In the Matter or Desiderio Ramos Jr.,  
19 SCDOI File Number 18-6087 ("SC Order").

20 15. The SC Order, effective immediately upon its execution by the Director, revoked  
21 Ramos's nonresident producer's license.

22 16. Ramos failed to notify the Department of the SC Order within 30 days.

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1 **Washington**

2 17. On or about May 3, 2018, the Office of the Insurance Commissioner, State of  
3 Washington ("Washington DOI"), entered individual orders against Lone Rock and Ramos.

4 18. The Washington DOI suspended the insurance producer and surplus line  
5 broker licenses of Lone Rock and Ramos in Order No. 18-0088 and Order No. 18-0200  
6 respectively ("WA Orders"). The licenses are suspended for 365 days effective May 18, 2018.

7 19. Neither Lone Rock nor Ramos notified the Department of the WA Orders within  
8 30 days.

9 **California**

10 20. On or about May 16, 2018, the Insurance Commissioner, State of California  
11 ("California DOI"), entered individual Orders against Lone Rock and Ramos. However, both  
12 Orders of Summary Revocation shared the same file (case) number, File No. CA201800060  
13 ("CA Order").

14 21. Each CA Order stated in part, "The Commissioner hereby orders that the license  
15 and licensing rights of Ramos [alternatively Lone Star] be, and the same hereby are,  
16 REVOKED, effective fifteen (15) days from the date of this Order."

17 22. Neither Lone Rock nor Ramos notified the Department of the CA Order within  
18 30 days.

19 **Kansas**

20 23. On or about June 15, 2018, the Commissioner of Insurance, State of Kansas  
21 ("Kansas DOI"), entered a Summary Order, In the Matter of the Non-Resident Insurance  
22 Agent's License of Desiderio Ramos, Jr. ("KS Order"), in Docket No. 73423. The Summary  
23 Order became effective as the Final Order fifteen (15) days after the issuance of the  
24 Summary Order.







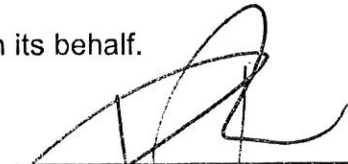
1           5. Respondents acknowledge that the acceptance of this Consent Order by the  
2 Interim Director is solely to settle this matter against them and does not preclude any other  
3 agency, officer, or subdivision of this state including the Department from instituting civil or  
4 criminal proceedings as may be appropriate now or in the future not related to this matter.

5           6. Respondents acknowledge that this Consent Order is an administrative action  
6 that the Department will report to the National Association of Insurance Commissioners  
7 (NAIC). Respondents further acknowledge that they must report this administrative action to  
8 any and all states in which they hold an insurance license and must disclose this  
9 administrative action on any license application.

10          7. Desiderio Ramos, Jr. represents that he is the sole member and owner of Lone  
11 Rock Capitol Partners, LLC dba Ascension Risk Services and, as such, is authorized to enter  
12 into this Consent Order on its behalf.

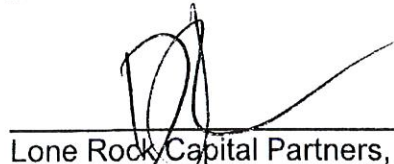
13           9/28/18

14           Date

  
\_\_\_\_\_  
Desiderio Ramos, Jr., National Producer Number 16493209

15           9/28/18

16           Date

  
\_\_\_\_\_  
Lone Rock Capital Partners, LLC dba Ascension Risk Services  
National Producer Number 17911098  
By Desiderio Ramos, Jr., Its Member/Owner

19           **COPY** of the foregoing mailed/delivered  
20 this 5 day of October, 2018, to:

21 Lone Rock Capitol Partners, LLC  
22 dba Ascension Risk Services  
23 10 East Doty St., Suite 800  
24 Madison, WI 53703  
Respondent



1 Desiderio Ramos, Jr.  
10 East Doty St., Suite 800  
2 Madison, WI 53703  
Respondent

3 Michael E. Hansen  
4 711 Ninth Street, Suite 100  
Sacramento, CA 95814  
5 Attorney for Respondents

6 Lone Rock Capital Partners, LLC  
c/o Hubco Registered Agent Service  
7 300 Clarendon Ave., Ste 240  
Phoenix, AZ 85013  
8 Statutory Agent for Respondent

9 Mary Kosinski, Executive Assistant for Regulatory Affairs  
Steven Fromholtz, Assistant Director Consumer Protection Division  
10 Aqueelah Currie, Licensing Supervisor  
Sharyn Kerr, Consumer Protection Division  
11 Wendy Greenwood, Investigator  
Arizona Department of Insurance  
12 100 N. 15<sup>th</sup> Ave., Ste-102  
Phoenix, Arizona 85007

13 **COPY** sent same date via electronic mail to:

14 Desiderio Ramos, Jr.  
15 [dramos@ascensionrisk.com](mailto:dramos@ascensionrisk.com)  
Respondent

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