

SEP 24 2018

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE DEPT OF INSURANCE  
BY MEK

In the Matter of the Merger of )  
 )  
4 **Firebird Re Corp.** )  
(**NAIC No. 15694**) )  
5 )  
 **Insurer,** )  
6 )  
 Into )  
7 )  
 **Transamerica Life Insurance Company** )  
8 (**NAIC No. 86231**), )  
9 )  
 **Petitioner.** )

Docket No. 18A-129-INS

**ORDER APPROVING MERGER**

On September 4, 2018, pursuant to A.R.S. § 20-731, Transamerica Life Insurance Company ("Petitioner") submitted an application to the Arizona Department of Insurance ("Department") for the merger of Firebird Re Corp. ("Insurer") with and into Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Department, the Director finds as follows:

**FINDINGS OF FACT**

1. Insurer is duly qualified and authorized as a captive insurer in the State of Arizona.
2. Petitioner is duly qualified and authorized as a life and disability insurer in the State of Iowa.
3. No evidence has been produced that would indicate or form the basis for a finding that the Plan of Merger previously filed with the Department:
  - a. Is contrary to law;

1 b. Is unfair in the terms and conditions of the exchange of securities;

2 c. Would substantially reduce the security of and service rendered to the  
3 policyholders of the Insurer in this State or elsewhere:

4 4. Insurer has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
5 ("IERF").

6 5. Petitioner has prepared a Statement of Merger that it intends to file with the  
7 Arizona Corporation Commission ("ACC").

### 8 CONCLUSIONS OF LAW

9 1. The application established that none of the enumerated grounds set forth in  
10 A.R.S. § 20-731 exist so as to provide a basis for disapproval or rejection of the Plan of  
11 Merger.

12 2. The evidence established that Petitioner has complied with the provisions of  
13 A.R.S. § 20-731 and established by credible evidence that the Plan of Merger between Insurer  
14 and Petitioner should be approved.

### 15 ORDER

16 1. The Plan of Merger between Insurer and Petitioner is approved.

17 2. Petitioner may file its Statement of Merger with the ACC.

18 3. Petitioner shall file with the Department certified documentation obtained from  
19 the Iowa Department of Insurance showing that agency's approval of the merger of Insurer into  
20 Petitioner.

21 4. Insurer shall file its 2018 Annual Report with the Department unless Petitioner  
22 files its Statement of Merger with the ACC on or before December 31, 2018.

