STATE OF ARIZONA
FILED
AUG 21 2018
DEPT OF INSURANCE
BY MEK

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of **Mercy Maricopa Integrated Care nka Mercy Care** **(AZ) (NAIC NO. 14904)** Petitioner.	Docket No. 18A-090-INS **ORDER RELEASING ARIZONA DEPOSIT**

Arizona Revised Statutes § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Mercy Maricopa Integrated Care ("Petitioner"), an Arizona domiciled health care services organization, received its certificate of authority to transact health care services insurance in Arizona effective March 20, 2013.

2. Petitioner surrendered its certificate of authority and withdrew from the insurance business by reverting to a general purpose corporation effective January 26, 2017.

3. Petitioner placed a Security Deposit with the Arizona State Treasurer for the benefit of Arizona Medicare Advantage policyholders of and claimants against policyholders of Petitioner as a condition to the Director accepting surrender of its certificate of authority.

4. Petitioner currently has a $440,000 Security Deposit with the Arizona State Treasurer.

5. Petitioner merged into Mercy Care effective July 23, 2018.

6. Petitioner has filed an application dated August 15, 2018 for release of its Security Deposit pursuant to A.R.S. § 20-588(A) (1) and (2).

CONCLUSIONS OF LAW

1. The Director has no personal liability for the release of such deposit so made by him in good faith as provided in A.R.S. § 20-588(B).

2. Petitioner is entitled to the release of its Deposit pursuant to A.R.S. § 20-588(A) (1) and (2).

ORDER

THEREFORE IT IS ORDERED that the $440,000 trust deposit shall be released to Petitioner.

Dated this 21st day of August, 2018

KEITH A. SCHRAAD
Interim Director of Insurance

COPY of the foregoing mailed/delivered
this 21st day of August, 2018, to:

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