

MAY 1 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **General American Life Insurance Company**)
 4 **(NAIC No. 63665),**)
 5 **Petitioner.**)
 6)
 7)

Docket No. 18A-058-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 10 the Director finds as follows:

FINDINGS OF FACT

11
 12 1. General American Life Insurance Company ("Petitioner") is a Missouri domiciled
 13 insurance company that received its certificate of authority to transact life and disability
 14 insurance in Arizona effective August 29, 1934.

15 2. Effective April 27, 2018, Petitioner, the non-surviving entity, merged into
 16 Metropolitan Tower Life insurance Company (MTLIC), NAIC No. 97136, a Nebraska domiciled
 17 insurer and the surviving entity. MTLIC is authorized to transact insurance in Arizona.
 18 Petitioner voluntarily surrendered its certificate of authority to the Department.

19 3. The Insurance Commissioner of Missouri approved the merger of Petitioner into
 20 MTLIC on March 28, 2018.

21 4. Petitioner has no outstanding obligations under any policy of insurance, whether
 22 written direct or through reinsurance ceded to it, to policyholders or claimants who are
 23 residents of this State.
 24

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
4 ("IERF").

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
7 303 relating to the surrender of its Certificate of Authority.

8 **ORDER**

9 1. The surrender of the Petitioner's certificate of authority is accepted.

10 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
11 previously credited to the IERF pursuant to A.R.S. § 20-159.

12 Effective this 1st day of May, 2018.

13
14 
15 _____
16 KEITH A. SCHRAAD
17 Interim Director of Insurance

18 COPY of the foregoing mailed/delivered
19 this 1st day of May, 2018, to:

20 Robert Raphael
21 Metlife
22 200 Park Avenue
23 New York, New York 10166-0005

24 Mary Kosinski, Regulatory Legal Affairs Officer
Steven Fromholtz, Assistant Director
Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
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