

MAR 29 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY ms

In the Matter of the Withdrawal of )  
 )  
 **AXA RE Arizona Company** )  
 **(NAIC No. 14355)** )  
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 )  
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 )  
 **Petitioner.** )  
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Docket No. 18A-030-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the  
Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
withdraw from the insurance business and to file its Statement of Domestication/Articles of  
Redomestication or equivalent document.
4. Petitioner filed its certified financial statement as of December 31, 2017 with the  
Department.
5. Petitioner has no outstanding obligations under any policies of insurance.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
("IERF").

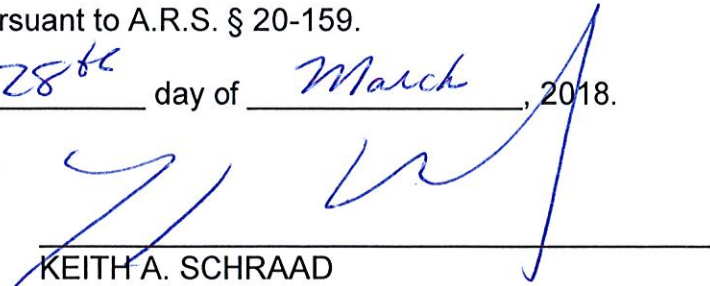
1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

- 6 1. Petitioner’s request to terminate its Certificate of Authority is granted.
- 7 2. Petitioner may file its Statement of Domestication/Articles of Redomestication or  
8 equivalent document with the Arizona Corporation Commission (“ACC”).
- 9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner’s  
10 ACC filed Statement of Domestication/Articles of Redomestication or equivalent document.
- 11 4. Petitioner shall pay its 2018 Certificate of Authority renewal fee to the  
12 Department unless it files Statement of Domestication/Articles of Redomestication or  
13 equivalent document with the ACC on or before March 31, 2018.
- 14 5. Petitioner shall file its 2018 Annual Report with the Department unless it files  
15 Statement of Domestication/Articles of Redomestication or equivalent document with the ACC  
16 on or before December 31, 2018.
- 17 6. The Department shall refund to the Petitioner the \$100.00 that was previously  
18 credited to the IERF pursuant to A.R.S. § 20-159.

19 Effective this 28<sup>th</sup> day of March, 2018.

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22 \_\_\_\_\_  
23 **KEITH A. SCHRAAD**  
24 **Interim Director of Insurance**

1 COPY of the foregoing mailed/delivered  
this 29<sup>th</sup> day of March, 2018, to:

2 Michael Sheiowitz, Vice President  
3 AXA Re Arizona Company  
4 1290 Avenue of the Americas, 16<sup>th</sup> Floor  
New York, New York 10104

5 Mary Kosinski, Regulatory Legal Affairs Officer  
6 Steven Fromholtz, Assistant Director  
7 Kurt Regner, CFE, Assistant Director  
8 Catherine O'Neil, Consumer Legal Affairs Officer  
9 Vincent Gosz, Chief Analyst Captive Division  
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2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

10 Maidene Scheiner

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