

MAR 9 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY ms

In the Matter of the Withdrawal of )  
 )  
 **Georgia Peoples Life Insurance Company** )  
 **(NAIC No. 87289)** )  
 )  
 )  
 **Petitioner.** )  
 )

Docket No. 18A-011-INS

**ORDER**

Based upon reliable evidence provided to the Director of Insurance by the Assistant  
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as a life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of February 26, 2018 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").



1           5.     Petitioner shall file its 2018 Annual Statement with the Department unless it files  
2 Articles of Dissolution with the ACC on or before December 31, 2018.

3           6.     The Department shall refund to the Petitioner the \$100.00 that was previously  
4 credited to the IERF pursuant to A.R.S. § 20-159.

5           Effective this 8<sup>th</sup> day of March, 2018.

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8 **KEITH A. SCHRAAD**  
**Interim Director of Insurance**

9 COPY of the foregoing mailed/delivered  
10 this 9<sup>th</sup> day of March, 2018, to:

11 Kelly Stephens Statutory Agent Services  
12 24 West Camelback Road #A546  
13 Phoenix, Arizona 85013

14 Mary Kosinski, Regulatory Legal Affairs Officer  
15 Steven Fromholtz, Assistant Director  
16 Kurt Regner, CFE, Assistant Director  
17 Catherine O'Neil, Consumer Legal Affairs Officer  
18 Arizona Department of Insurance  
19 2910 N. 44<sup>th</sup> Street, Suite 210  
20 Phoenix, Arizona 85018

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