

FEB 13 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ms

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2
3 In the Matter of the Surrender of the Certificate of)
4 Authority of)
5 **Great Fidelity Life Insurance Company**)
6 **(NAIC No. 64076),**)
7)
8 **Petitioner.**)

Docket No. 18A-005-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
11 the Director finds as follows:

FINDINGS OF FACT

13 1. Great Fidelity Life Insurance Company ("Petitioner") is an Indiana domiciled
14 insurance company that received its certificate of authority to transact life and disability
15 insurance in Arizona effective October 29, 1982.

16 2. Effective December 31, 2017, Petitioner, the non-surviving entity, merged into
17 Puritan Life Insurance Company of America (PLICA), NAIC No. 71390, a Texas domiciled
18 insurer and the surviving entity. PLICA is authorized to transact insurance in Arizona.
19 Petitioner voluntarily surrendered its certificate of authority to the Department.

20 3. The Insurance Commissioner of Indiana approved the merger of Petitioner into
21 PLICA on December 22, 2017.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 12 day of Feb., 2018.

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18 _____
19 **KEITH A. SCHRAAD**
Interim Director of Insurance

20 COPY of the foregoing mailed/delivered
21 this 13th day of February, 2018, to:

22 Dierdre Woodruff
23 Puritan Life Insurance Company of America
24 1720 West Rio Salado Parkway
Tempe, Arizona 85281

Mary Kosinski, Regulatory Legal Affairs Officer
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