# STATE OF ARIZONA FILED

JAN 1 0 2018

1

2

3

6

5

7

10

9

11

13

12

1415

16 17

18

20

19

21

22

23

24

## STATE OF ARIZONA

DEPT OF INSURANCE

DEPA	RTMF	NT OF	INSUF	PANCE
	fizit nate		114001	7 -4 1 A PA 1 Town

In the Matter of the Withdrawal of	) Docket No. 18A-001-INS
University of Arizona Health Plans-University Healthcare, Inc., The	) DOCKET NO. 10A-001-11NS
(NAIC No. 14004)	) ) ) ORDER
Petitioner.	) )

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

# **FINDINGS OF FACT**

- Petitioner is currently licensed in the State of Arizona as a health care services organization.
  - 2. Petitioner surrendered its Certificate of Authority to the Department.
- 3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business to amend its articles of incorporation to eliminate its insuring powers.
- 4. Petitioner filed its certified financial statement as of November 30, 2017 with the Department.
  - 5. Petitioner has no outstanding obligations under any policies of insurance.
- 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

- 7. The Department holds a \$510,000 statutory deposit on behalf of the Petitioner.
- 8. The Department holds a \$585,000 escrow reserve deposit on behalf of the Petitioner.

## **CONCLUSIONS OF LAW**

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$510,000 statutory deposit and \$585,000 escrow reserve deposit.

#### **ORDER**

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 2. Petitioner may file its Amendment to its Articles of Incorporation ("Articles of Amendment") with the Arizona Corporation Commission ("ACC").
- 3. Petitioner is entitled to the release of its \$510,000 statutory deposit and its \$585,000 escrow reserve deposit. The Department shall release the Petitioner's statutory deposit and escrow reserve deposit after the Department receives the following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Amendment; (b) payment of any outstanding IERF invoices, and (c) the filing of the Petitioner's 2017 Annual Statement together with payment of all applicable fees. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).
- 4. Petitioner shall pay its Certificate of Authority renewal fee to the Department unless it files Articles of Amendment with the ACC on or before March 31, 2018.

1	5. Petitioner shall file its 2018 Annual Statement including applicable fees with the				
2	Department unless it files Articles of Amendment with the ACC on or before December 31,				
3	2018.				
4	6. The Department shall refund to the Petitioner the \$100.00 that was previously				
5	credited to the IERF pursuant to A.R.S. § 20-159.				
6	Effective this 8th day of Jaman, 2018.				
7	Assir F. Yless				
8	LESLIE R. HESS				
9	Interim Director of Insurance				
10	COPY of the foregoing mailed/delivered				
11	this 10th day of January, 2018, to:				
12	Cortney Ware, Finance Director University of Arizona Health Plans 2701 East Elvira Road				
13	Tucson, Arizona 85756				
14	Mary Kosinski, Regulatory Legal Affairs Officer				
15	Steven Fromholtz, Assistant Director Kurt Regner, CFE, Assistant Director				
16	Catherine O'Neil, Consumer Legal Affairs Officer Arizona Department of Insurance				
17	2910 N. 44 <sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018				
18					
19	Maidere Scheme				
20					
21					
22					
23					