

JAN 31 2018

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ms

In the Matter of:

WEBER, JOSEPH ADAM
dba INTEGRATED FINANCIAL
SOLUTIONS
(National Producer Number 7550647)
(Legacy License ID 146032)
and
INTEGRATED FINANCIAL SOLUTIONS,
PLLC

No. 17A-084-INS
CONSENT ORDER

Respondents.

The State of Arizona Department of Insurance ("Department") has received evidence that **Joseph Adam Weber dba Integrated Financial Solutions and Integrated Financial Solutions, PLLC ("Respondents")** violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Joseph Adam Weber dba Integrated Financial Solutions ("Weber") is, and was at all material times, licensed as an Arizona resident insurance producer, National Producer Number 7550647, with the following lines of authority: casualty, property, life, accident/health or sickness and variable life/variable annuity. Weber's dba name with the Department is Integrated Financial solutions.

2. The Department initially issued lines of authority to Weber in life, accident/health or sickness and variable life/variable annuity on or about January 15, 2003. Weber added

1 lines of authority for property and casualty on or about July 25, 2008. Weber's insurance
2 producer license expires on January 31, 2021.

3 3. Weber's addresses of record with the Department are: 7650 S. McClintock Dr.,
4 Ste 103-389, Tempe, AZ 85284-1672 (business and mailing) and JOEWEBER@MYIFS.COM
5 (business e-mail).

6 4. Integrated Financial Solutions, PLLC ("IFS") is, and was at all material times, an
7 Arizona business entity. On or about June 18, 2014, approximately eight months before
8 Weber's dba name expired with the Arizona Secretary of State's Office, Weber incorporated
9 IFS. IFS does not hold an insurance producer's license.

10 5. IFS' domestic address is: c/o Joseph Weber, 4041 S. McClintock Dr., Ste. 312,
11 Tempe, AZ 85282.

12 6. Weber is the sole manager/member of IFS.

13 **Failure to Report**

14 7. On June 22, 2015, the Gilbert Municipal Court held a Pre-Trial Conference in
15 State of Arizona vs. Joseph Adam Weber, 2015-CT-0007718.

16 8. Weber failed to report, within thirty days, the initial pre-trial hearing in the
17 criminal prosecution.

18 **Failure to Maintain a Physical Business Address**

19 9. A review of Weber's business and mailing addresses showed the address to be
20 a UPS Store in the Safeway Plaza at that physical location; the first suite number, 103,
21 representing the suite number of the store in the plaza, and the second suite number, 389,
22 representing Weber's personal or private mailbox number. An insured producer is required to
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1 provide the Department with a physical street address for their place of business on their
2 application for licensure.

3 **Unlicensed Activity**

4 10. The "Qualification" page from IFS' website, <http://www.myifs.com>, printed on
5 September 24, 2017, states in part: "We hold various professional designations, believe in
6 continued education, are qualified and licenses [sic] to sell a variety of investment and
7 insurance products."

8 12. IFS does not hold an insurance producer's license with the Department.

9 **CONCLUSIONS OF LAW**

10 1. The Interim Director ("Director") has jurisdiction over this matter.

11 2. Respondents' conduct, as described above, constitutes a violation of Title 20,
12 within the meaning of A.R.S. § 20-295(A)(2).

13 3. Weber's conduct, as described above, constitutes failure to report, within thirty
14 days after the initial pretrial hearing date, any criminal prosecution of the producer taken in
15 any jurisdiction, within the meaning of A.R.S. § 20-301(B).

16 4. Weber's conduct, as described above, constitutes failing to maintain a physical
17 business address as required, within the meaning of A.R.S. § 20-285(A).

18 5. IFS' conduct, as described above, constitutes selling, soliciting or negotiating
19 insurance through an unlicensed entity, within the meaning of A.R.S. § 20-282.

20 6. Grounds exist for the Interim Director to deny, suspend, revoke, or refuse to
21 renew Weber's insurance license, impose a civil penalty and/or order restitution pursuant to
22 A.R.S. § 20-295(A) and (F).

1 7. Grounds exist for the Interim Director to order IFS to cease and desist selling,
2 soliciting or negotiating insurance pursuant to A.R.S. § 20-282.

3 8. Grounds exist for the Director to impose a civil penalty of not more than two
4 hundred fifty dollars for each unintentional failure or violation, up to an aggregate civil penalty
5 of two thousand five hundred dollars or impose a civil penalty of not more than two thousand
6 five hundred dollars for each intentional failure or violation, up to an aggregate civil penalty of
7 fifteen thousand dollars, within the meaning of A.R.S. § 20-295(F).

8 **ORDER**

9 IT IS HEREBY ORDERED THAT:

10 1. Respondents shall immediately pay a civil penalty of seven hundred fifty dollars
11 (\$750.00) for deposit into the State General Fund.

12 2. Respondents are jointly and severally responsible for payment of the civil
13 penalty.

14 3. IFS shall cease and desist selling, soliciting or negotiating insurance until such
15 time that it becomes appropriately licensed by the Department.

16 DATED AND EFFECTIVE this 30 day of January, 2018.

17 

18 ~~LESLIE R. HESS~~ Robert D. Charlton
19 Interim Director of Insurance
20 Acting

21 **CONSENT TO ORDER**

22 1. Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law
23 and Order.
24

1 2. Respondents admit the jurisdiction of the Director of Insurance, State of Arizona,
2 and admit the foregoing Findings of Fact and consent to the entry of the foregoing
3 Conclusions of Law and Order.

4 3. Respondents are aware of their right to notice and to a hearing, at which they
5 may be represented by counsel, present evidence and examine witnesses. Respondents
6 irrevocably waive their right to such notice and hearing and to any court appeals relating to
7 this Consent Order.

8 4. Respondents state that no promise of any kind or nature whatsoever, except as
9 expressly contained in this Consent Order, was made to them to induce them to enter into this
10 Consent Order and that they have entered into this Consent Order voluntarily.

11 5. Respondents acknowledge that the acceptance of this Consent Order by the
12 Director is solely to settle this matter against them and does not preclude any other agency,
13 officer, or subdivision of this state including the Department from instituting civil or criminal
14 proceedings as may be appropriate now or in the future.

15 6. Respondents acknowledge that this Consent Order is an administrative action
16 the Department will report to the National Association of Insurance Commissioners ("NAIC")
17 and that they may have to report this administrative action on any future licensing applications
18 either to the Department or other states' Departments of Insurance.

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1 7. Joseph Adam Weber acknowledges that he is the sole member and manager of
2 ~~Integrated Financial Solutions, PLLC and, as such, is authorized to enter into this Consent~~
3 Order on its behalf.

4 Integrated Financial Solutions, PLLC

5 1/30/18
6 Date 
Joseph Adam Weber, Manager/Member

7 1/30/18
8 Date 
Joseph Adam Weber, National Producer Number 7550647

9
10
11 **COPY** of the foregoing delivered electronically
12 this 31st day of January, 2018, to:

13 Joseph Adam Weber
14 JOEWEBER@MYIFS.COM
15 Respondent

16 Liane Kido
17 Assistant Attorney General
18 adminlaw@azag.gov
19 Attorney for the Department of Insurance

20 **COPY** mailed same date by Regular Mail to:

21 Joseph Adam Weber
22 dba Integrated Financial Solutions
23 7650 S. McClintock Dr., Ste 103-389
24 Tempe, AZ 85284-1672
Respondent

Integrated Financial Solutions PLLC
c/o Joseph Weber
4041 S. McClintock Dr., Suite 312
Tempe, AZ 85282
Statutory Agent for Respondent

1 **COPY** delivered same date to:

2 ~~Mary Kosinski, Regulatory Legal Affairs Officer~~
3 Catherine M. O'Neil, Consumer Legal Affairs Officer
4 Steven Fromholtz, Assistant Director, Consumer Protection Division
5 Wendy Greenwood, Investigator
6 Arizona Department of Insurance
7 2910 N. 44th Street, Suite 210
8 Phoenix, Arizona 85018-7269

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Maidene Scheiner