

AUG 8 2017

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ML

In the Matter of the Surrender of the Certificate of)
Authority of)
Degree of Honor Protective Association)
(NAIC No. 57088),)
Petitioner.)

Docket No. 17A-073-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Degree of Honor Protective Association ("Petitioner") is a Minnesota domiciled fraternal benefit society that received its certificate of authority to transact life and disability insurance in Arizona effective December 3, 1985.

2. Effective June 27, 2017, Petitioner, the non-surviving entity, merged into Catholic Financial Life (CFL), NAIC No. 56030, a Wisconsin domiciled fraternal benefit society and the surviving entity. CFL is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Minnesota approved the merger of Petitioner into CFL on May 24, 2017.

4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
4 ("IERF").

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
7 303 relating to the surrender of its Certificate of Authority.

8 **ORDER**

9 1. The surrender of the Petitioner's certificate of authority is accepted.

10 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
11 previously credited to the IERF pursuant to A.R.S. § 20-159.

12 Effective this 7th day of August, 2017.

13 

14 **LESLIE R. HESS**
15 **Interim Director of Insurance**

16 COPY of the foregoing mailed/delivered
17 this 8th day of August, 2017, to:

18 Jason Robbins, Associate Consultant
19 First Consulting & Administration, Inc.
20 929 Walnut, Suite 300
21 Kansas City, Missouri 64106

22 Mary Kosinski, Regulatory Legal Affairs Officer
23 Steven Fromholtz, Assistant Director
24 Kurt A. Regner, CFE, Assistant Director
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