

APR 23 2017

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ms

Docket No. 17A-050-INS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 Springfield Insurance Company)
 4 (NAIC No. 36790),)
 5)
 6 Petitioner.)
 7 _____)

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 10 the Director finds as follows:

FINDINGS OF FACT

11
 12 1. Springfield Insurance Company ("Petitioner") is a California domiciled insurance
 13 company that received its certificate of authority to transact casualty insurance in Arizona
 14 effective July 27, 2000.

15 2. Effective December 30, 2016, Petitioner, the non-surviving entity, merged into
 16 Sequoia Insurance Company (SQIC), NAIC No. 22985, a California domiciled insurer and the
 17 surviving entity. SQIC is authorized to transact insurance in Arizona. Petitioner voluntarily
 18 surrendered its certificate of authority to the Department.

19 3. The Insurance Commissioner of California approved the merger of Petitioner into
 20 SQIC on December 21, 2016.

21 4. Petitioner has no outstanding obligations under any policy of insurance, whether
 22 written direct or through reinsurance ceded to it, to policyholders or claimants who are
 23 residents of this State.
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