

JAN 19 2017

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

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In the Matter of the Surrender of the Certificate of)
Authority of)
Security Life Insurance Company of America)
(NAIC No. 68721),)
Petitioner.)

Docket No. 17A-011-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Security Life Insurance Company of America ("Petitioner") is a Minnesota domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective November 12, 1974.
2. Petitioner, the non-surviving entity, merged into Ameritas Life Insurance Corp. (ALIC), NAIC No. 61301, the surviving entity, a Nebraska domiciled insurer effective December 31, 2016. ALIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of Minnesota approved the merger of Petitioner into ALIC on September 9, 2016.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 CONCLUSIONS OF LAW

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 ORDER

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 18th day of January, 2017.

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18 LESLIE R. HESS
19 **Interim Director of Insurance**

20
21 COPY of the foregoing mailed/delivered
22 this 19th day of January, 2017, to:

23 Cindy Meyer, FLMI, ACS, Supervisor, Contract Analysts
24 Ameritas
P.O. Box 81889
Lincoln, Nebraska 68501-1889

1 Mary Kosinski, Regulatory Legal Affairs Officer
Steven Fromholtz, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
3 Arizona Department of Insurance
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5 Maidens Scherer
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