

JAN 4 2017

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MBS

In the Matter of)
)
 Generation Life Insurance Company)
)
 (NAIC No. 73504))
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)
)
)
 Petitioner.)

Docket No. 17A-001-INS

**ORDER RELEASING
EXCESS DEPOSIT**

Arizona Revised Statutes ("A.R.S.") § 20-588(A)(2) provides that deposited funds shall be released and returned to the Petitioner to the extent such deposit is in excess of the amount required, upon application to and written order of the Director of Insurance.

FINDINGS OF FACT

1. Generation Life Insurance Company ("Petitioner"), a Missouri domiciled insurance company, received its certificate of authority to transact life and disability insurance in Arizona on November 15, 1966.
2. The Department holds a \$2,442,000 statutory deposit ("Deposit") on behalf of the Petitioner.
3. Petitioner redomesticated from the State of Arizona to the State of Missouri effective November 29, 2016.
4. Petitioner filed an application for release of the Deposit on December 14, 2016.
5. The Missouri Department of Insurance has certified that it holds securities of the Petitioner in the amount of \$1,330,000 in trust for the protection of all policyholders which satisfies the Petitioner's statutory deposit requirement prescribed in A.R.S. §20-213.

