STATE OF ARIZONA FILED

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JAN 4 2017

DEPARTMENT	OF INSURANCE DEPT OF INSURANCE BY
In the Matter of) Docket No. 17A-001-INS
Generation Life Insurance Company	ORDER RELEASING
(NAIC No. 73504)) EXCESS DEPOSIT
Potitioner) }

Arizona Revised Statutes ("A.R.S.") § 20-588(A)(2) provides that deposited funds shall be released and returned to the Petitioner to the extent such deposit is in excess of the amount required, upon application to and written order of the Director of Insurance.

FINDINGS OF FACT

- 1. Generation Life Insurance Company ("Petitioner"), a Missouri domiciled insurance company, received its certificate of authority to transact life and disability insurance in Arizona on November 15, 1966.
- 2. The Department holds a \$2,442,000 statutory deposit ("Deposit") on behalf of the Petitioner.
- 3. Petitioner redomesticated from the State of Arizona to the State of Missouri effective November 29, 2016.
 - 4. Petitioner filed an application for release of the Deposit on December 14, 2016.
- 5. The Missouri Department of Insurance has certified that it holds securities of the Petitioner in the amount of \$1,330,000 in trust for the protection of all policyholders which satisfies the Petitioner's statutory deposit requirement prescribed in A.R.S. §20-213.

6. The Deposit that was required of Petitioner to be held by the State of Arizona	
pursuant to A.R.S. § 20-213 is no longer required and the Deposit is an excess deposit	
pursuant to A.R.S. § 20-588(A)(2).	
CONCLUSIONS OF LAW	
The Director has no personal liability for the release of such deposit so made	
her in good faith as provided in A.R.S. § 20-588(B).	
2. Petitioner is entitled to the release of the Deposit pursuant to A.R.S. § 20-	
588(A)(2).	
ORDER	
THEREFORE, IT IS ORDERED that the \$2,442,000 Deposit shall be released to	
Petitioner.	
Dated this 3rd day of January, 2017	
LESLIE R. HESS Interim Director of Insurance	
COPY of the foregoing mailed/delivered this 4th day of January, 2017, to:	
Dan Brown Dentons US LLP 1999 Harrison Street, Suite 1300 Oakland, CA 94612-4709	
Mary Kosinski, Regulatory Legal Affairs Officer Kurt A. Regner, CFE, Assistant Director Cary W. Cook, Chief Financial Compliance Officer Arizona Department of Insurance 2910 N. 44 th Street, Suite 210 Phoenix, AZ 85018	

so made by