STATE OF ARIZONA

STATE OF ARIZONA

JAN 4 2017

DEPARTMENT OF INSURANCE DEPT OF INSURANCE

In the Matter of the Surrender of the Certificate of

Docket No. 16A-161-INS

Authority of

Financial Guaranty Insurance Company (NAIC No. 12815)

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- Financial Guaranty Insurance Company ("Petitioner") is a New York domiciled 1. insurance company that received its certificate of authority to transact casualty insurance in Arizona effective May 11, 1984.
- 2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
- Petitioner has no outstanding obligations under any policy of insurance, whether 3. written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.
- Petitioner is not the subject of any pending investigation or market conduct 4. examination and does not owe this Department any filings or fees.

24

1

2

3

4 5

6

7 8

9

10

11

12

13

14

15

16 17

18

19 20

21

22

23

1	5.	Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2	("IERF").	
3		CONCLUSIONS OF LAW
4	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-	
5	303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance	
6	business.	
7		ORDER
8	1.	The surrender of the Petitioner's certificate of authority is accepted.
9	2.	The Department shall refund to the Petitioner the sum of \$100.00 that was
10	previously	credited to the IERF pursuant to A.R.S. § 20-159.
11	Effective this 28 12 day of Accember, 2016.	
12		
13	LESLIE R. HESS	
14	Interim Director of Insurance	
15	COPY of the foregoing mailed/delivered this 4 th day of fanuary, 2018, to:	
16	Steven P. Natko, Vice President	
17	Financial Guaranty Insurance Company 521 Fifth Avenue	
18		New York 10175
19	7	ski, Regulatory Legal Affairs Officer gner, CFE, Assistant Director
20	Steve Fromholtz, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer	
21	Arizona Department of Insurance 2910 N. 44th Street, Suite 210	
22	Phoenix, Arizona 85018	
23	Maid	ne Sakernin
24		se f