

STATE OF ARIZONA

OCT 5 2016

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ms

In the Matter of the Surrender of the Certificate of)
Authority of)
Unione Italiana Reinsurance Company of America,)
Inc.)
(NAIC No. 36048),)
Petitioner.)

Docket No. 16A-128-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Unione Italiana Reinsurance Company of America, Inc. ("Petitioner") is a New
York domiciled insurance company that received its certificate of authority to transact property
and casualty insurance in Arizona effective August 21, 1984.

2. Petitioner, the non-surviving entity, merged into Finial Reinsurance Company
(FRC), NAIC No. 39136, the surviving entity, a Connecticut domiciled insurer effective August
1, 2016. FRC is an accredited reinsurer in Arizona. Petitioner voluntarily surrendered its
certificate of authority to the Department.

3. The Insurance Commissioner of New York approved the merger of Petitioner into
FRC on June 30, 2016.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

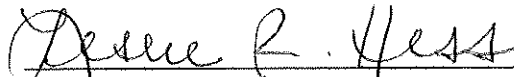
8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.
13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 4th day of October, 2016.

16
17 
18 LESLIE R. HESS
Interim Director of Insurance

19
20 COPY of the foregoing mailed/delivered
21 this 5th day of October, 2016, to:

22 Connor Dillard, Corporate Operations Specialist
23 Finial Reinsurance Company
24 100 First Stamford Place
Stamford, Connecticut 06902-6745

1 Mary Kosinski, Executive Assistant for Regulatory Affairs
Steven Fromholtz, Assistant Director
2 Kurt A. Regner, CFE, Assistant Director
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