STATE OF ARIZONA
FILED

MAY 6 2016

DEPT OF INSURANCE
BY MS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of **Chubb National Insurance Company (IN) (NAIC NO. 10052)** Petitioner.	Docket No. 16A-068-INS **ORDER RELEASING ARIZONA DEPOSIT**

Arizona Revised Statutes § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Chubb National Insurance Company ("Petitioner"), an Indiana domiciled insurer, received its certificate of authority to transact property and casualty insurance in Arizona effective January 20, 2000.

2. In order to transact insurance business in Arizona, Petitioner placed a deposit with the Arizona State Treasurer to protect Arizona policyholders (the "Deposit").

3. Petitioner currently has a $775,000 Deposit with the Arizona State Treasurer.

4. Petitioner has filed an application dated April 19, 2016 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).

5. Petitioner has provided certification from the State of Indiana Department of Insurance that as of December 31, 2015, it holds $3,120,000 par value in securities in trust for the benefit of all policyholders and creditors of Petitioner.

6. The Indiana Department of Insurance certificate satisfies the trust deposit requirement prescribed in A.R.S. § 20-213.

CONCLUSIONS OF LAW

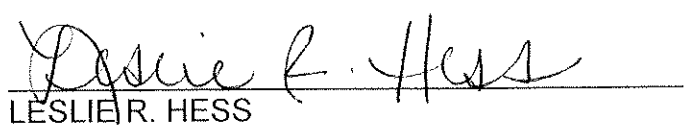
1. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. § 20-588(B).

2. Petitioner is entitled to the release of its Deposit pursuant to A.R.S. § 20-213 and 20-588(A)(2).

ORDER

THEREFORE IT IS ORDERED that the $775,000 trust deposit shall be released to Petitioner.

Dated this 6th day of May, 2016



LESLIE R. HESS
Interim Director of Insurance

COPY of the foregoing mailed/delivered
this 6th day of May, 2016, to:

Daniel A. Pacicco, Vice President & Treasurer
Chubb National Insurance Company
P.O. Box 1615
Warren, New Jersey 07061-1615

Mary Kosinski, Executive Assistant for Regulatory Affairs
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