

MAY 6 2016

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

Docket No. 16A-067-INS

In the Matter of)
)
Executive Risk Indemnity Inc.)
(DE) (NAIC NO. 35181))
)
Petitioner.)

ORDER RELEASING
ARIZONA DEPOSIT

Arizona Revised Statutes § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Executive Risk Indemnity Inc. ("Petitioner"), a Delaware domiciled insurer, received its certificate of authority to transact property and casualty insurance in Arizona effective June 10, 1996.
2. In order to transact insurance business in Arizona, Petitioner placed a deposit with the Arizona State Treasurer to protect Arizona policyholders (the "Deposit").
3. Petitioner currently has a \$2,100,000 Deposit with the Arizona State Treasurer.
4. Petitioner has filed an application dated April 26, 2016 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).
5. Petitioner has provided certification from the State of Delaware Department of Insurance that as of December 31, 2015, it holds \$6,000,000 par value in securities in trust for the benefit and protection of all policyholders and creditors of Petitioner.

