

SEP 26 2016

DEPARTMENT OF INSURANCE
BY MSK

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of:

**ASSOCIATION & SOCIETY INSURANCE
CORPORATION¹**
(Arizona Certificate of Registration No. 2160),

Docket No. 16A-004-INS

CONSENT ORDER

Respondents.

The State of Arizona Department of Insurance ("Department") has received evidence that **Association & Society Insurance Corporation ("Respondent")** has violated provisions of Title 20, Arizona Revised Statutes ("A.R.S."). Respondent wishes to resolve this matter without the commencement of formal proceedings, and admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

FINDINGS OF FACT

1. Association & Society Insurance Corporation ("ASIC") is a Maryland domiciled entity, and was at all material times, registered as a life and health administrator in Arizona, certificate of registration no. 2160. The Department first registered ASIC on December 16, 1981.

2. ASIC's address of record is 2301 Research Blvd., Suite 300, Rockville, Maryland 20850-6265.

3. As of March 1, 2014, ASIC failed to file a renewal application with the Department.

¹ Association & Society Insurance Corporation is now known as Izzy, Inc., however the entity still holds the certification of registration with the Department under the name Association & Society Insurance Corporation.

1 **ORDER**

2 IT IS HEREBY ORDERED THAT the third party administrator certificate of registration
3 no. 2160 for Association & Society Insurance Corporation is revoked, effective immediately.²

4 DATED AND EFFECTIVE this 26th day of September, 2016.

5
6 
7 _____
8 Leslie R. Hess, Director of Insurance

8 **CONSENT TO ORDER**

9 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
10 and Order.

11 2. Respondent admits to the jurisdiction of the Director of Insurance, State of
12 Arizona, and admits the foregoing Findings of Fact and consents to the entry of the foregoing
13 Conclusions of Law and Order.

14 3. Respondent is aware of its right to notice and a hearing at which it may be
15 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
16 waives its right to such notice and hearing and to any court appeals relating to this Consent
17 Order.

18 4. Respondent states that no promise of any kind or nature whatsoever, except as
19 expressly contained in this Consent Order, was made to it to induce it to enter into this
20 Consent Order and that it has entered into this Consent Order voluntarily.

21 5. Respondent acknowledges that the acceptance of this Consent Order by the
22 Director is solely to settle this matter against them and does not preclude any other agency,

23 _____
24 ² Izzy Inc, fka Association & Society Insurance Corporation, and its officers or directors are not being assessed a civil penalty in this matter.


1 officer, or subdivision of this state including the Department from instituting civil or criminal
2 proceedings as may be appropriate now or in the future not related to this matter.

3 6. Respondent acknowledges that this Consent Order is an administrative action
4 that the Department will report to the National Association of Insurance Commissioners
5 (NAIC). Respondent further acknowledges that they must report this administrative action to
6 any and all states in which they hold an insurance license and must disclose this administrative
7 action on any license application.

8 7. Morton Perlroth represents that s/he is the President
9 of Izzy, Inc. fka Association & Society Insurance Corporation and, as such, is authorized to
10 enter into this Consent Order on its behalf.

11 Association & Society Insurance Corporation (AZ No. 2160)
12 nka Izzy, Inc.

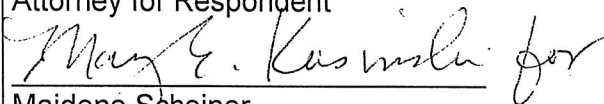
13 9-21-2016
14 Date

15 
16 Morton Perlroth, President, Izzy, Inc.
17 (Printed Name) (Title)

18 **COPY** of the foregoing delivered same date to: 9/26/16

19 Mary Kosinski, Executive Assistant for Regulatory Affairs
20 Cary Cook, Financial Affairs
21 Erica Bowsher, Insurance Analyst
22 Arizona Department of Insurance
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