

DEC 23 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY NLS

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **Service Life and Casualty Insurance Company**)
 4 **(NAIC No. 77151)**)
 5)
 6 **Petitioner.**)
 7)

Docket No. 15A-190-INS

ORDER

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 10 the Director finds as follows:

FINDINGS OF FACT

11
 12 1. Service Life and Casualty Insurance Company ("Petitioner") is a Texas domiciled
 13 insurance company that received its certificate of authority to transact life and disability
 14 insurance in Arizona effective March 2, 1990.

15 2. Petitioner seeks to withdraw from the insurance business in Arizona and has
 16 voluntarily surrendered its certificate of authority to the Director.

17 3. Petitioner has no outstanding obligations under any policy of insurance, whether
 18 written direct or through reinsurance ceded to it, to policyholders or claimants who are residents
 19 of this State.

20 4. Petitioner is not the subject of any pending investigation or market conduct
 21 examination and does not owe this Department any filings or fees.

22 5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
 23 ("IERF").
 24

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
3 303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance
4 business.

5 **ORDER**

- 6 1. The surrender of the Petitioner's certificate of authority is accepted.
7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

9 Effective this 21st day of December, 2015.

10
11 

12 **ANDY TOBIN**
Director of Insurance

13 COPY of the foregoing mailed/delivered
14 this 23rd day of December, 2015, to:

15 Jay Howard
16 Service Group
6907 Capital of Texas Highway
Austin, Texas 78731

17 Darren T. Ellingson, Deputy Director
18 Mary Kosinski, Executive Assistant for Regulatory Affairs
19 Yvonne Hunter, Assistant Director
Kurt A. Regner, CFE, Assistant Director
Catherine O'Neil, Consumer Legal Affairs Officer
20 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
21 Phoenix, Arizona 85018

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