1	STATE OF ARIZONA	SIAIE OF ARIZONA FILED	
	DEPARTMENT OF INSURANCE	SEP 25 2015	
2 3	In the Matter of the Withdrawal of	DEPT OF INSURANCE	
4	Wellington Life Insurance Company) Docke	et No. 15A-122-INS	
5	(NAIC No. 85537)		
6		ORDER	
7	Petitioner.		
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9	Based upon reliable evidence provided to the Director of Insurance by the Assista		
10	Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department		
11	the Director finds as follows:		
12	FINDINGS OF FACT		
13	Petitioner is currently licensed in the State of Arizona	as a life and disability	
14	insurer.		
15	Petitioner surrendered its Certificate of Authority to the Department.		
16	3. Petitioner filed with the Department certified copies of Resolutions of the		
17	Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to		
18	withdraw from the insurance business by dissolution.		
19	4. Petitioner filed its certified financial statement as of August 26, 2015 with the		
20	Department.		
21	5. Petitioner has no outstanding obligations under any policies of insurance,		
22	whether written direct or through reinsurance ceded to it, to policyholders or claimants.		
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- 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").
 - 7. The Department holds a \$1,525,000 statutory deposit on behalf of the Petitioner.

CONCLUSIONS OF LAW

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$1,525,000 statutory deposit.

ORDER

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission ("ACC").
- 3. Petitioner is entitled to the release of its \$1,525,000 statutory deposit. The Department shall release the Petitioner's statutory deposit after the Department receives the following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Dissolution, and (b) payment of any outstanding IERF invoices. The Director has no personal liability for the release of such deposit so made by him in good faith as provided in A.R.S. §20-588(B).
- 4. Petitioner shall file its 2015 Annual Statement with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2015.
- 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and file its 2015 Annual Form "B" Registration Statement with the Department unless it files Articles of Dissolution with the ACC on or before March 31, 2016.

1	6. The Department shall refund to the Petitioner the \$100.00 that was previously	
2	credited to the IERF pursuant to A.R.S. § 20-159.	
3	Effective this 25th day of September, 2015.	
4	Danum Ollingson	
5	DARREN T. ELLINGSON	
6	Acting Director of Insurance	
7	COPY of the foregoing mailed/delivered	
8	this 25th day of September , 2015, to:	
9	Joel A. Glover Lewis Roca Rothgerber LLP 1200 Seventeenth St., Suite 3000 Denver, Colorado 80202	
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11	Darren T. Ellingson, Acting Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs Yvonne Hunter, Assistant Director Kurt Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Arizona Department of Insurance 2910 N. 44th Street, Suite 210	
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