				STATE OF ARIZONA FILED	
1	STATE OF ARIZONA		SEP 21 2015		
2		DEPARTMENT OF INS	URANCE	DEPT OF INSURANCE	
3		er of the Withdrawal of	) ) Dock	et No. 15A-120-INS	
4	Carlisle Lif	e Insurance Company 88455)	) )		
5			) )	ORDER	
6 7	Petitioner. )				
8	Based upon reliable evidence provided to the Director of Insurance by the Assistar				
9	Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department")				
10	the Director finds as follows:				
11	FINDINGS OF FACT				
12	1.	Petitioner is currently licensed in the Stat	e of Arizona	as a life and disability	
13	reinsurer.				
14	2.	Petitioner surrendered its Certificate of A	uthority to th	e Department.	
15	3.	Petitioner filed with the Department certif	ied copies o	f Resolutions of the	
16	Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to				
17	withdraw from the insurance business by dissolution.				
18	4.	Petitioner filed its certified financial stater	ment as of S	eptember 4, 2015 with the	
19	Department.				
20	5. Petitioner has no outstanding obligations under any policies of insurance,				
21	whether written direct or through reinsurance ceded to it.				
22	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund				
23	("IERF").				
24					

7. The Department holds a \$100,000 statutory deposit on behalf of the Petitioner.

## **CONCLUSIONS OF LAW**

- 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$100,000 statutory deposit.

## **ORDER**

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission ("ACC").
- 3. Petitioner is entitled to the release of its \$100,000 statutory deposit. The Department shall release the Petitioner's statutory deposit after the Department receives the following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Dissolution; (b) a fully executed Form E126CD (Request for Release of Certificate of Deposit) and a Treasurer Release Receipt Form E101, and (c) payment of any outstanding IERF invoices. The Director has no personal liability for the release of such deposit so made by him in good faith as provided in A.R.S. §20-588(B).
- 4. Petitioner shall file its 2015 Annual Statement with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2015.
- 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and file its 2015 Annual Form "B" Registration Statement with the Department unless it files Articles of Dissolution with the ACC on or before March 31, 2016.

1	6. The Department shall refund to the Petitioner the \$100.00 that was previously				
2	credited to the IERF pursuant to A.R.S. § 20-159.				
3	Effective this 21 st day of September, 2015.				
4	Daw Ollingian				
5	DARREN T. ELLINGSON				
6	Acting Director of Insurance				
7	COPY of the foregoing mailed/delivered				
8	this 21st day of September , 2015, to:				
9	J. Michael Low Lewis Brisbois Bisgaard & Smith LLP				
10	Phoenix Plaza Tower II 2929 North Central Avenue, Suite 1700 Phoenix, Arizona 85012-2761				
11					
12	Darren T. Ellingson, Acting Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs				
13	Yvonne Hunter, Assistant Director Kurt Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer				
14	Arizona Department of Insurance  2910 N. 44 <sup>th</sup> Street, Suite 210				
15	Phoenix, Arizona 85018				
16	Maidene Scheine				
17	Mariene fenere				
18					
19					
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