

AUG 19 2015

DEPT OF INSURANCE
BY MCS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

Docket No. 15A-107-INS

ORDER

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 American Pioneer Life Insurance Company)
 4 (NAIC No. 60763),)
 5)
 6)
 7)
 8)
 9)
 10)
 11)
 12)
 13)
 14)
 15)
 16)
 17)
 18)
 19)
 20)
 21)
 22)
 23)
 24)

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant
 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
 the Director finds as follows:

FINDINGS OF FACT

1. American Pioneer Life Insurance Company ("Petitioner") is a Florida domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective August 28, 1986.
2. Petitioner, the non-surviving entity, merged into Constitution Life Insurance Company (CLIC), NAIC No. 62359, the surviving entity, a Texas domiciled insurer effective June 30, 2015. CLIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
3. The Insurance Commissioner of California approved the merger of Petitioner into CLIC on June 3, 2015.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 19 day of August, 2015.

16
17 
18 GERMAINE L. MARKS *Darren Ellington*
19 **Director of Insurance**

20 COPY of the foregoing mailed/delivered
21 this 19th day of August, 2015, to:

22 Darcy Heller, Corporate Secretary/Legal Assistant
23 Constitution Life Insurance Company
24 Legal Department
1001 Heathrow Park Lane, Suite 5001
Lake Mary, Florida 32746

1 Germaine L. Marks, Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
2 Yvonne Hunter, Assistant Director
Kurt A. Regner, CFE, Assistant Director
3 Catherine O'Neil, Consumer Legal Affairs Officer
Arizona Department of Insurance
4 2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

5

6 *Maidene Scheiner*

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24