1	STATE OF ARIZONA	SIAIE OF ARIZONA FILED	
1		JUL 23 2015	
2	DEPARTMENT OF INSURANCE	DEPT OF INSURANCE	
3	In the Matter of the Withdrawal of )	BY	
4	Prudential Arizona Reinsurance III Company		
5	(NAIC No. 14297)	00050	
6		ORDER	
7			
8	Petitioner.		
9			
	Based upon reliable evidence provided to the Director of Insurance by the Assistan		
10	Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department")		
11	the Director finds as follows:		
12	FINDINGS OF FACT		
13	Petitioner is currently licensed in the State of Arizor	Petitioner is currently licensed in the State of Arizona as a captive insurer.	
14	2. Petitioner surrendered its Certificate of Authority to the Department.		
15	3. Petitioner filed with the Department certified copies	of Resolutions of the	
16	Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to		
17	withdraw from the insurance business by dissolution.		
18	4. Petitioner filed its certified financial statement as of April 30, 2015 with the		
19	Department.		
20	5. Petitioner has no outstanding obligations under any	policies of insurance,	
21	whether written direct or through reinsurance ceded to it, to policyholders or claimants.		
22	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund		
23	("IERF").		
24			

## **CONCLUSIONS OF LAW**

Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4, Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

## ORDER

- 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission ("ACC").
- Petitioner shall provide the Department with an ACC certified copy of Petitioner's
  ACC filed Articles of Dissolution.
- Petitioner shall file its 2015 Annual Report with the Department unless it files
  Articles of Dissolution with the ACC on or before December 31, 2015.
- 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department unless it files Articles of Dissolution with the ACC on or before March 31, 2016.
- 6. The Department shall refund to the Petitioner the \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 22 ND day of Tury , 2015.

Director of Insurance

COPY of the foregoing mailed/delivered

this 23rd day of July , 2015, to:

J. Michael Low

Lewis Brisbois Bisgaard & Smith LLP

Phoenix Plaza Tower II

2929 North Central Avenue, Suite 1700

Phoenix, Arizona 85012-2761

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Germaine L. Marks, Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs Yvonne Hunter, Assistant Director Kurt Regner, CFE, Assistant Director Catherine O'Neil, Consumer Legal Affairs Officer Vincent Gosz, Chief Analyst Captive Division Arizona Department of Insurance 2910 N. 44<sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018 Maidene Scheiner