

JUL 10 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of the Surrender of the Certificate of)
Authority of)
Seaton Insurance Company)
(NAIC No. 25763),)
Petitioner.)

Docket No. 15A-061-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Seaton Insurance Company ("Petitioner") is a Rhode Island domiciled insurance
company that received its certificate of authority to transact property and casualty insurance in
Arizona effective January 1, 1956.

2. Petitioner, the non-surviving entity, merged into Providence Washington
Insurance Company (PWIC), NAIC No. 24295, the surviving entity, a Rhode Island domiciled
insurer effective March 31, 2015. PWIC is authorized to transact insurance in Arizona.
Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Rhode Island approved the merger of Petitioner
into PWIC on March 31, 2015.

4. Petitioner has no outstanding obligations under any policy of insurance, whether
written direct or through reinsurance ceded to it, to policyholders or claimants who are
residents of this State.

1 5. Petitioner is not the subject of any pending investigation or market conduct
2 examination and Petitioner does not owe this Department any filings or fees.

3 6. The Department holds a \$100,000 workers' compensation deposit on behalf of
4 the Petitioner.

5 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
6 ("IERF").

7 CONCLUSIONS OF LAW

8 1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
9 R20-6-303 relating to the surrender of its Certificate of Authority.

10 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
11 R20-6-303 relating to the release of its \$100,000 workers' compensation deposit.

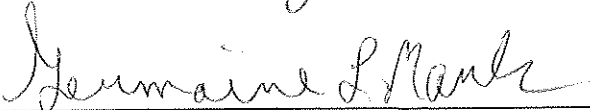
12 ORDER

13 1. The surrender of the Petitioner's certificate of authority is accepted.

14 2. The Department shall release the \$100,000 workers' compensation deposit to
15 the Petitioner. The Director has no personal liability for the release of such deposit so made
16 by her in good faith as provided in A.R.S. §20-588(B).

17 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
18 previously credited to the IERF pursuant to A.R.S. § 20-159.

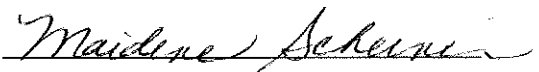
19 Effective this 10th day of July, 2015.

20
21 
22 **GERMAINE L. MARKS**
23 **Director of Insurance**
24

1 COPY of the foregoing mailed/delivered
this 10th day of July, 2015, to:

2 Nadja Stavenhagen, Esq., Legal Counsel
3 Enstar (US) Inc.
4 411 Fifth Avenue, 5th Floor
New York, New York 10016

5 Germaine L. Marks, Director of Insurance
6 Mary Kosinski, Executive Assistant for Regulatory Affairs
7 Yvonne Hunter, Assistant Director
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