

JUL 10 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY MS

In the Matter of the Surrender of the Certificate of)
Reinsurance Accreditation of)
Great Divide Insurance Company)
(NAIC No. 25224))
Petitioner.)

Docket No. 15A-057-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

1. Great Divide Insurance Company ("Petitioner") is a North Dakota domiciled insurance company that received its certificate of reinsurance accreditation to transact reinsurance in Arizona effective September 15, 1992.

2. Petitioner has voluntarily surrendered its certificate of reinsurance accreditation to the Director.

3. Petitioner has no outstanding reinsurance obligations under any policy of insurance to any policyholders or claimants who are residents of this State, does not currently assume risk from any Arizona domiciled insurer, and is not party to any reinsurance agreement with an Arizona domiciled insurer.

4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1 **CONCLUSIONS OF LAW**

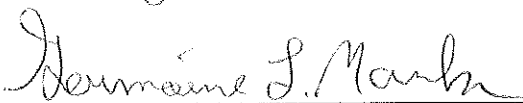
2 Petitioner has complied with the provisions of A.R.S. § 20-217 relating to the surrender
3 of its Certificate of Reinsurance Accreditation and its withdrawal from the insurance business.

4 **ORDER**

5 1. The surrender of the Petitioner's certificate of reinsurance accreditation is
6 accepted.

7 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
8 previously credited to the IERF pursuant to A.R.S. § 20-159.

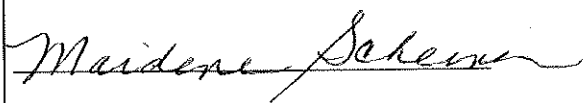
9 Effective this 10th day of July, 2015.

10 
11 _____
12 **GERMAINE L. MARKS**
Director of Insurance

13 COPY of the foregoing mailed/delivered
14 this 10th day of July, 2015, to:

15 Janet L. Shemanske, Vice President & Secretary
16 Nautilus Insurance Group
7233 East Butherus Drive
Scottsdale, Arizona 85260

17 Germaine L. Marks, Director of Insurance
18 Mary Kosinski, Executive Assistant for Regulatory Affairs
19 Yvonne Hunter, Assistant Director
Kurt A. Regner, CFE, Assistant Director
20 Catherine O'Neil, Consumer Legal Affairs Officer
Arizona Department of Insurance
21 2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

22 
23
24