

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. The Department holds a \$8,709,202 workers' compensation deposit on behalf of
7 the Petitioner.

8 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
9 ("IERF").

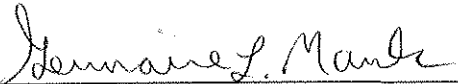
10 **CONCLUSIONS OF LAW**

11 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
12 303 relating to the surrender of its Certificate of Authority.

13 **ORDER**

- 14 1. The surrender of the Petitioner's certificate of authority is accepted.
- 15 2. The Department shall transfer the \$8,709,202 workers' compensation deposit of
16 the Petitioner to LMCC's account with the Department and it shall be held as a statutory
17 deposit of LMCC.
- 18 3. The Department shall refund to the Petitioner the sum of \$100.00 that was
19 previously credited to the IERF pursuant to A.R.S. § 20-159.

20 Effective this 24th day of April, 2015.

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24 **GERMAINE L. MARKS**
Director of Insurance

1 COPY of the foregoing mailed/delivered
this 27th day of April, 2015, to:

2 Christopher M. Kennedy, Estate Trust Officer
3 Office of the Special Deputy Receiver
4 Lumbermens Mutual Casualty Company, In Liquidation
5 1 Corporate Drive, Suite 200
6 Lake Zurich, Illinois 60047

7 Germaine L. Marks, Director of Insurance
8 Mary Kosinski, Executive Assistant for Regulatory Affairs
9 Yvonne Hunter, Assistant Director
10 Kurt A. Regner, CFE, Assistant Director
11 Catherine O'Neil, Consumer Legal Affairs Officer
12 Stephen D. Clutter, Public Information Officer
13 Arizona Department of Insurance
14 2910 N. 44th Street, Suite 210
15 Phoenix, Arizona 85018

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