

APR 1 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY MS

1 In the Matter of )  
 2 )  
 3 )  
 4 **American Financial Security Life Insurance** )  
 5 **Company** )  
 6 **(NAIC No. 12345)** )  
 7 )  
 8 **Respondent.** )

Docket No. 15A-026-INS

**ORDER VACATING  
ORDER OF SUSPENSION**

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
10 Director of the Financial Affairs Division of the Arizona Department of Insurance  
11 ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

13 1. Respondent, American Financial Security Life Insurance Company is a Missouri  
14 domiciled life and disability insurer initially granted authority to transact life and disability  
15 insurance business in Arizona on September 16, 1982.

16 2. On January 25, 1993, the Director issued an order suspending the certificate of  
17 authority of Respondent based upon Respondent's failure to meet the requirements for the  
18 authority originally granted to it within the meaning of Arizona Revised Statutes ("A.R.S.") §20-  
19 219(2).

20 3. Respondent filed an application for reinstatement on December 14, 2010 and  
21 has corrected all deficiencies and meets the requirements for the authority to transact  
22 insurance within the meaning of A.R.S. Title 20.  
23

1 4. Respondent is current in regard to all filings and fees required to be made to the  
2 Department and owes no outstanding fines and penalties.

3 **CONCLUSIONS OF LAW**

4 1. The Director has jurisdiction over this matter.

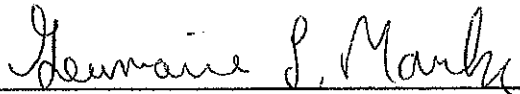
5 2. Respondent is no longer in unsound financial condition or in such condition as to  
6 render the further transaction of insurance in this State hazardous to its policyholders or to the  
7 people of this State within the meaning of A.R.S. §20-220(A)(3).

8 3. Respondent's business operations are in apparent compliance with all applicable  
9 provisions of Arizona Revised Statutes Title 20 and grounds exist for the Director to reinstate  
10 the Respondent's certificate of authority.

11 **ORDER**

12 The January 25, 1993 Order is vacated and Respondent's certificate of authority is  
13 reinstated effective this date.

14 Effective this 31<sup>st</sup> day of March, 2015.

15  
16 

17 **GERMAINE L. MARKS**  
18 **Director of Insurance**

19 COPY of the foregoing mailed/delivered  
20 this 1st day of April, 2015, to:

21 Susan E. Young, Application and Compliance Coordinator  
22 Colodny Fass, P.A.  
23 One Financial Plaza, 23<sup>rd</sup> Floor  
100 Southeast Third Avenue  
Ft. Lauderdale, Florida 33394

1 Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
2 Yvonne Hunter, Assistant Director  
Kurt Regner, CFE, Assistant Director  
3 Catherine O'Neil, Consumer Legal Affairs Officer  
Stephen D. Clutter, Public Information Officer  
4 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
5 Phoenix, Arizona 85018

6 *Maidens Scheiner*

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23