

MAR 17 2015

DEPT OF INSURANCE  
BY AS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

Docket No. 15A-022-INS

ORDER

1 In the Matter of the Withdrawal of )  
 2 )  
 3 )  
 4 **SBLI Re, LLC** )  
 (NAIC No. 13133) )  
 5 )  
 6 )  
 7 **Petitioner.** )

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
 10 the Director finds as follows:

**FINDINGS OF FACT**

- 12 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
- 13 2. Petitioner surrendered its Certificate of Authority to the Department.
- 14 3. Petitioner filed with the Department certified copies of Resolutions of the  
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
 16 withdraw from the insurance business and to file its Articles of Redomestication or equivalent  
 17 document.
- 18 4. Petitioner filed its certified financial statement as of December 31, 2014 with the  
 19 Department.
- 20 5. Petitioner has no outstanding obligations under any policies of insurance,  
 21 whether written direct or through reinsurance ceded to it, to policyholders or claimants.
- 22 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
 23 ("IERF").  
 24

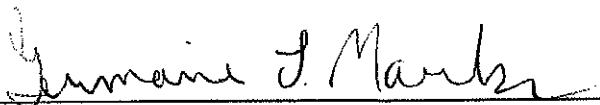
1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

- 6 1. Petitioner's request to terminate its Certificate of Authority is granted.
- 7 2. Petitioner shall provide the Department with copies of the Articles of  
8 Redomestication or equivalent documents filed with the State of Vermont.
- 9 3. Petitioner shall pay its 2015 Certificate of Authority renewal fee to the  
10 Department unless it files Articles of Redomestication or equivalent documents with the State  
11 of Vermont on or before March 31, 2015.
- 12 4. Petitioner shall file its 2015 Annual Report with the Department unless it files  
13 Articles of Redomestication or equivalent documents with the State of Vermont on or before  
14 December 31, 2015.
- 15 5. Petitioner shall pay its 2016 Certificate of Authority renewal fee to the  
16 Department unless it files Articles of Redomestication or equivalent documents with the State  
17 of Vermont on or before March 31, 2016.
- 18 6. The Department shall refund to the Petitioner the \$100.00 that was previously  
19 credited to the IERF pursuant to A.R.S. § 20-159.

20 Effective this 17<sup>th</sup> day of March, 2015.

21   
22 GERMAINE L. MARKS  
23 **Director of Insurance**

1 COPY of the foregoing mailed/delivered  
this 17th day of March, 2015, to:

2 Charles R. Cohen  
3 Charles R. Cohen, PLLC  
3217 East Shea Boulevard #217  
4 Phoenix, Arizona 85028

5 Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
6 Yvonne Hunter, Assistant Director  
Kurt Regner, CFE, Assistant Director  
7 Catherine O'Neil, Consumer Legal Affairs Officer  
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10  
11 *Maidene Scheiner*