

MAR 17 2015

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY ML

In the Matter of the Surrender of the Certificate of)
Authority of)
Sears Life Insurance Company)
(NAIC No. 69914),)
Petitioner.)

Docket No. 15A-014-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Sears Life Insurance Company ("Petitioner") is a Texas domiciled insurance
company that received its certificate of authority to transact life and disability insurance in
Arizona effective June 5, 1959.

2. Petitioner, the non-surviving entity, merged into American Health and Life
Insurance Company (AHLIC), NAIC No. 60518, the surviving entity, a Texas domiciled insurer
effective January 1, 2015. AHLIC is authorized to transact insurance in Arizona. Petitioner
voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of Texas approved the merger of Petitioner into
AHLIC on December 10, 2014.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

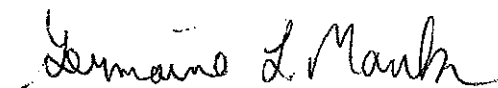
8 CONCLUSIONS OF LAW

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 ORDER

- 12 1. The surrender of the Petitioner's certificate of authority is accepted.
13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 13th day of March, 2015.

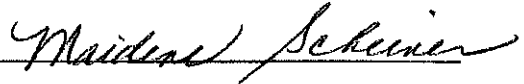
16
17 

18 **GERMAINE L. MARKS**
19 **Director of Insurance**

20 COPY of the foregoing mailed/delivered
21 this 17th day of March, 2015, to:

22 Janis E. Brandy, Program Manager
23 Citi Assurance Services, Inc.
24 3001 Meacham Boulevard, Suite 100
Fort Worth, Texas 76137

1 Germaine L. Marks, Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
2 Yvonne Hunter, Assistant Director
Kurt A. Regner, CFE, Assistant Director
3 Catherine O'Neil, Consumer Legal Affairs Officer
Stephen D. Clutter, Public Information Officer
4 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
5 Phoenix, Arizona 85018

6 
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24