

NOV 21 2014

DEPT OF INSURANCE
BY MS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

1 In the Matter of the Surrender of the Certificate of)
 2 Authority of)
 3 **Genworth Residential Mortgage Assurance**)
 4 **Corporation**)
 5 **(NAIC No. 18759),**)
 6)
 7 **Petitioner.**)
 8)

Docket No. 14A-120-INS

ORDER

9 Based upon reliable evidence provided to the Director of Insurance by the Assistant
10 Director of the Financial Affairs Division of the Arizona Department of Insurance
11 ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 12
- 13 1. Genworth Residential Mortgage Assurance Corporation ("Petitioner") is a North
 14 Carolina domiciled insurance company that received its certificate of authority to transact
 15 mortgage guaranty insurance in Arizona effective May 7, 1963.
 - 16 2. Petitioner, the non-surviving entity, merged into Genworth Mortgage Insurance
 17 Corporation (GMIC), NAIC No. 38458, the surviving entity, a North Carolina domiciled insurer
 18 effective October 1, 2014. GMIC is authorized to transact insurance in Arizona. Petitioner
 19 voluntarily surrendered its certificate of authority to the Department.
 - 20 3. The Insurance Commissioner of North Carolina approved the merger of
 21 Petitioner into GMIC on July 30, 2014.
- 22
23

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7 ("IERF").

8 **CONCLUSIONS OF LAW**

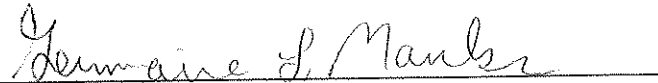
9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 21st day of November, 2014.

16
17 
18 **GERMAINE L. MARKS**
Director of Insurance

19
20 COPY of the foregoing mailed/delivered
this 21st day of November, 2014, to:

21 Kimberly L. Eaton, Assistant Secretary
22 Genworth Mortgage Insurance
23 8325 Six Forks Road
Raleigh, North Carolina 27615

1 Germaine L. Marks, Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
2 Yvonne Hunter, Assistant Director
Kurt A. Regner, CFE, Assistant Director
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6 *Maidens Bohner*

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