

NOV 20 2014

DEPT OF INSURANCE  
BY MS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

Docket No. 14A-115-INS

ORDER

1 In the Matter of the Withdrawal of )  
 2 )  
 3 )  
 4 **Bradstreet Assurance Associates, Inc.** )  
 5 **(NAIC No. 14280)** )  
 6 )  
 7 **Petitioner.** )

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
 9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
 10 the Director finds as follows:

**FINDINGS OF FACT**

- 11
- 12 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
  - 13 2. Petitioner surrendered its Certificate of Authority to the Department.
  - 14 3. Petitioner filed with the Department certified copies of Resolutions of the  
 15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
 16 withdraw from the insurance business by dissolution.
  - 17 4. Petitioner filed its certified financial statement as of August 31, 2014 with the  
 18 Department.
  - 19 5. Petitioner has no outstanding obligations under any policies of insurance,  
 20 whether written direct or through reinsurance ceded to it, to policyholders or claimants.
  - 21 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
 22 ("IERF").  
 23  
 24

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

6 1. Petitioner's request to terminate its Certificate of Authority is granted.

7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
8 Commission ("ACC").

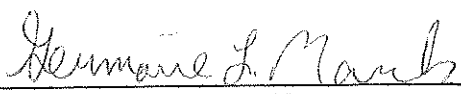
9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's  
10 ACC filed Articles of Dissolution.

11 4. Petitioner shall file its 2015 Annual Report with the Department unless it files  
12 Articles of Dissolution with the ACC on or before April 30, 2015.

13 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department  
14 unless it files Articles of Dissolution with the ACC on or before July 30, 2015.

15 6. The Department shall refund to the Petitioner the \$100.00 that was previously  
16 credited to the IERF pursuant to A.R.S. § 20-159.

17 Effective this 13<sup>th</sup> day of November, 2014.

18   
19 \_\_\_\_\_  
20 **GERMAINE L. MARKS**  
**Director of Insurance**

21 COPY of the foregoing mailed/delivered  
22 this 20<sup>th</sup> day of November, 2014, to:

23 Tasha N. Cycholl  
24 Kutak Rock LLP  
8601 North Scottsdale Road, Suite 300  
Scottsdale, Arizona 85253-2738

1 Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
2 Yvonne Hunter, Assistant Director  
Kurt Regner, CFE, Assistant Director  
3 Catherine O'Neil, Consumer Legal Affairs Officer  
Vincent Gosz, Chief Analyst Captive Division  
4 Stephen D. Clutter, Public Information Officer  
Arizona Department of Insurance  
5 2910 N. 44<sup>th</sup> Street, Suite 210  
Phoenix, Arizona 85018

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7 Maidene Scheiner

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