

OCT 30 2014

DEPT OF INSURANCE
BY *[Signature]*

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of)
)
Arch Mortgage Guaranty Company)
(WI) (NAIC NO. 18732))
)
)
Petitioner.)

Docket No. 14A-109-INS

**ORDER RELEASING
ARIZONA DEPOSIT**

Arizona Revised Statutes § 20-588 provides that upon application to and written Order of the Director deposited funds shall be released and returned to the Petitioner to the extent that such deposit is in excess of the amount required.

FINDINGS OF FACT

1. Arch Mortgage Guaranty Company ("Petitioner"), a Wisconsin domiciled insurer, received its certificate of authority to transact mortgage guaranty insurance in Arizona effective October 13, 1967.

2. In order to transact insurance business in Arizona, Petitioner was required to place a deposit with the Arizona State Treasurer to protect all policyholders (the "Deposit").

3. The Deposit is no longer necessary due to Petitioner redomesticating to Wisconsin effective October 1, 2014.

4. Petitioner currently has a \$1,500,000 Deposit with the Arizona State Treasurer.

5. Petitioner has filed an application dated October 28, 2014 for release of its deposit pursuant to A.R.S. § 20-588(A)(2).

6. Petitioner has provided certification from the State of Wisconsin Department of

1 Insurance that as of October 28, 2014, it holds \$1,500,000 par value in securities in trust for
2 the benefit of all policyholders of Petitioner.

3 7. The Wisconsin Department of Insurance certificate satisfies the trust deposit
4 requirement prescribed in A.R.S. § 20-213.

5 **CONCLUSIONS OF LAW**

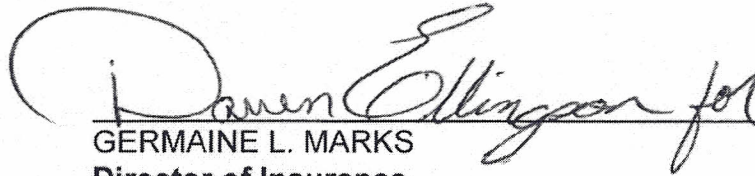
6 1. The Director has no personal liability for the release of such deposit so made by her
7 in good faith as provided in A.R.S. § 20-588(B).

8 2. Petitioner is entitled to the release of its Deposit pursuant to A.R.S. § 20-213 and
9 20-588(A)(2).

10 **ORDER**

11 THEREFORE IT IS ORDERED that the \$1,500,000 trust deposit shall be released to
12 Petitioner.

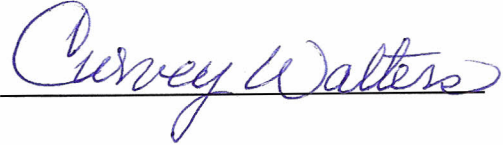
13 Dated this 30th day of October, 2014

14 
15 _____
16 GERMAINE L. MARKS
17 Director of Insurance

18 COPY of the foregoing mailed/delivered
19 this 30th day of October, 2014, to:

20 Sheryl Lawrence, Asst. Secretary & Senior Counsel, CPCU
21 Arch Mortgage Insurance Company
22 3003 Oak Road
23 Walnut Creek, CA 94597

1 Germaine L. Marks, Director of Insurance
Mary Kosinski, Executive Assistant for Regulatory Affairs
2 Kurt A. Regner, CFE, Assistant Director
Scott Persten, CFE, Chief Financial Analyst
3 Cary W. Cook, Chief Financial Compliance Officer
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