

AUG 22 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE  
BY     *EW*    

1  
2  
3 In the Matter of the Withdrawal of )  
4 **Midwest Provider Insurance Company, A Risk** )  
5 **Retention Group, Inc.** )  
6 **(NAIC No. 12147)** )  
7 **Petitioner.** )

---

Docket No. 14A-091-INS

**ORDER**

8 Based upon reliable evidence provided to the Director of Insurance by the Assistant  
9 Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),  
10 the Director finds as follows:

**FINDINGS OF FACT**

- 11
- 12 1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
  - 13 2. Petitioner surrendered its Certificate of Authority to the Department.
  - 14 3. Petitioner filed with the Department certified copies of Resolutions of the  
15 Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to  
16 withdraw from the insurance business by dissolution.
  - 17 4. Petitioner filed its certified financial statement as of June 30, 2014 with the  
18 Department.
  - 19 5. Petitioner has no outstanding obligations under any policies of insurance,  
20 whether written direct or through reinsurance ceded to it, to policyholders or claimants.  
21  
22  
23  
24

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,  
3 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and  
4 its withdrawal from the insurance business.

5 **ORDER**

6 1. Petitioner's request to terminate its Certificate of Authority is granted.

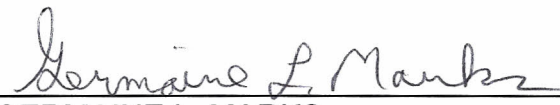
7 2. Petitioner may file its Articles of Dissolution with the Arizona Corporation  
8 Commission ("ACC").

9 3. Petitioner shall provide the Department with an ACC certified copy of Petitioner's  
10 ACC filed Articles of Dissolution.

11 4. Petitioner shall file its 2014 Annual Statement including applicable fees with the  
12 Department unless it files Articles of Dissolution with the ACC on or before December 31,  
13 2014.

14 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and  
15 file its 2014 Annual Form "B" Registration Statement with the Department unless it files Articles  
16 of Dissolution with the ACC on or before March 31, 2015.

17 Effective this 21<sup>st</sup> day of August, 2014.

18   
19 \_\_\_\_\_  
20 **GERMAINE L. MARKS**  
**Director of Insurance**

21 COPY of the foregoing mailed/delivered  
22 this 22nd day of August, 2014, to:

23 Alan J. Gapinski, Chief Executive Officer  
24 Midwest Provider Insurance Company, A RRG, Inc.  
2302 Clearlake Boulevard  
Champaign, Illinois 61822

1 Germaine L. Marks, Director of Insurance  
Mary Kosinski, Executive Assistant for Regulatory Affairs  
2 Maria Ailor, Assistant Director  
Kurt Regner, CFE, Assistant Director  
3 Catherine O'Neil, Consumer Legal Affairs Officer  
Vincent Gosz, Chief Analyst Captive Division  
4 Arizona Department of Insurance  
2910 N. 44<sup>th</sup> Street, Suite 210  
5 Phoenix, Arizona 85018

6   
7

8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24