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# STATE OF ARIZONA

# DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

In the Matter of the Surrender of the Certificate of	) Docket No. 14A-086-INS
Authority of	)
Meridian Citizens Mutual Insurance Company	ORDER
(NAIC No. 10502),	)
	)
Petitioner.	)

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

#### FINDINGS OF FACT

- 1. Meridian Citizens Mutual Insurance Company ("Petitioner") is an Indiana domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective December 29, 1999.
- 2. Petitioner, the non-surviving entity, merged into State Automobile Mutual Insurance Company (SAMIC), NAIC No. 25135, the surviving entity, an Ohio domiciled insurer effective July 2, 2014. SAMIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Indiana approved the merger of Petitioner into SAMIC on July 2, 2014.

- 4. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.
- 5. Petitioner is not the subject of any pending investigation or market conduct examination and Petitioner does not owe this Department any filings or fees.
  - 6. The Department holds a \$275,000 security deposit on behalf of the Petitioner.
- 7. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

#### **CONCLUSIONS OF LAW**

- Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
   R20-6-303 relating to the surrender of its Certificate of Authority.
- 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$275,000 security deposit.

#### ORDER

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The Department shall release the \$275,000 security deposit to the Petitioner. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).
- 3. The Department shall refund to the Petitioner the sum of \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 20th day of August, 2014

GERMAINE L. MARKS
Director of Insurance

1	this day of August, 2014, to:			
2	Leon M. Neddo, Jr., Assistant Secretary			
3	State Auto Insurance Companies P.O. Box 1980 Indianapolis, Indiana 46206-1980			
4				
5	Germaine L. Marks, Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs			
6	Maria Ailor, Assistant Director Kurt A. Regner, CFE, Assistant Director			
7	Catherine O'Neil, Consumer Legal Affairs Officer Arizona Department of Insurance			
8	2910 N. 44 <sup>th</sup> Street, Suite 210 Phoenix, Arizona 85018			
9	Classes 11 after			
10	Clevrey Walters			
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