

AUG 4 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY *[Signature]*

In the Matter of the Withdrawal of)
)
)
Enterprise Indemnity Captive Insurance Company,)
Inc.)
)
(NAIC No. 14352))
)
)
Petitioner.)

Docket No. 14A-081-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant
Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"),
the Director finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a captive insurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the
Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to
withdraw from the insurance business and to file its Articles of Redomestication or equivalent
document.
4. Petitioner filed its certified financial statement as of May 31, 2014 with the
Department.
5. Petitioner has outstanding obligations under policies of insurance, whether
written direct or through reinsurance ceded to it, to policyholders or claimants. Petitioner's

1 insurance obligations shall be an obligation of the redomesticated insurer upon
2 redomestication.

3 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
4 ("IERF").

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217, Title 20, Chapter 4,
7 Article 14 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and
8 its withdrawal from the insurance business.

9 **ORDER**

10 1. Petitioner's request to terminate its Certificate of Authority is granted.

11 2. Petitioner may file its Articles of Redomestication or equivalent document with
12 the Arizona Corporation Commission ("ACC").

13 3. Petitioner shall file a copy of its ACC filed Articles of Domestication or equivalent
14 document with this Department.

15 4. Petitioner shall file its 2014 Annual Report with the Department unless it files
16 Articles of Redomestication or equivalent document with the ACC on or before December 31,
17 2014.

18 5. Petitioner shall pay its Certificate of Authority renewal fee to the Department
19 unless it files Articles of Redomestication or equivalent document with the ACC on or before
20 March 31, 2015.

