

JUL 23 2014

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE
BY *EW*

In the Matter of:

REDDINGTON, CHRISTOPHER MICHAEL (II)
(Arizona License Number 914343)
(National Producer Number 5331420)

No. 14A-077-INS

Respondent.

CONSENT ORDER

The State of Arizona Department of Insurance ("Department") has received evidence that **Christopher Michael Reddington II** violated provisions of Title 20, Arizona Revised Statutes. Respondent wishes to resolve this matter without the commencement of formal proceedings, admits the following Findings of Fact are true and consents to entry of the following Conclusions of Law and Order.

SUMMARY OF ALLEGATIONS

1. Christopher Michael Reddington II ("Respondent" or "Reddington") is, and was at all material times, licensed as an Arizona resident accident/health, life, and variable life/variable annuities insurance producer, Arizona license number 914343 which expires on March 31, 2016.

2. Reddington's addresses of record are: c/o MidFirst Bank, 6508 W. Bell Rd., Glendale, AZ 85308 (business and mailing), and 9027 E. Rosemonte Dr., Scottsdale, AZ 85255 (residence).

3. On or about March 31, 2014, Janis Burke ("Burke") filed a Request for Assistance ("Complaint") with the Department. In the Complaint, Burke alleged that Reddington misrepresented two annuities from Symetra Financial ("Symetra") and Lincoln Financial Group ("Lincoln").

1 4. On or about January 21, 2014, Reddington met with Burke regarding the
2 purchase of the Symetra and Lincoln annuities. Respondent failed to properly disclose the
3 accurate terms of the annuities specifically the interest being paid on the annuity.

4 5. On or about February 13, 2014, Burke surrendered the annuities during her free
5 look period.

6 CONCLUSIONS OF LAW

7 1. The Director has jurisdiction over this matter.

8 2. Respondent's conduct, as described above, constitutes demonstrating
9 incompetence in the conduct of business in this state, within the meaning of A.R.S. § 20-
10 295(A)(8).

11 3. Grounds exist for the Director to deny, suspend for not more than twelve months,
12 revoke, or refuse to renew an insurance producer's license, impose a civil penalty and/or order
13 restitution pursuant to A.R.S. §§20-295(A) and (F).

14 ORDER

15 IT IS HEREBY ORDERED THAT:

16 1. Respondents' resident license (Arizona license # 914343) is suspended for a
17 period of ten (10) calendar days effective July 22, 2014 through July 31, 2014.

18 DATED AND EFFECTIVE this 23rd day of July, 2014.

19
20 
21 GERMAINE L. MARKS
22 Director of Insurance
23

1 **CONSENT TO ORDER**

2 1. Respondent has reviewed the foregoing Findings of Fact, Conclusions of Law
3 and Order.

4 2. Respondent admits the jurisdiction of the Director of Insurance, State of Arizona,
5 and admits the foregoing Findings of Fact and consents to the entry of the foregoing
6 Conclusions of Law and Order.

7 3. Respondent is aware of his right to notice and hearing at which he may be
8 represented by counsel, present evidence and examine witnesses. Respondent irrevocably
9 waives his right to such notice and hearing and to any court appeals relating to this Consent
10 Order.

11 4. Respondent states that no promise of any kind or nature whatsoever, except as
12 expressly contained in this Consent Order, was made to him to induce them to enter into this
13 Consent Order and that he has entered into this Consent Order voluntarily.

14 5. Respondent acknowledges that the acceptance of this Consent Order by the
15 Director is solely to settle this matter against him and does not preclude any other agency,
16 including the Department, officer, or subdivision of this state or this agency from instituting civil
17 or criminal proceedings as may be appropriate now or in the future.

18 6. Respondent acknowledges that this Consent Order is an administrative action
19 that the Department will report to the National Association of Insurance Commissioners
20 (NAIC). Respondent further acknowledges that he must report this administrative action to
21 any and all states in which he holds an insurance license and must disclose this administrative
22 action on any license application.

23 7/22/14
Date


Christopher Michael Reddington II, AZ License #914343

1 COPIES of the foregoing mailed/delivered
this 23rd day of July, 2014, to:

2 Christopher Michael Reddington
3 c/o MidFirst Bank
6508 W. Bell Rd.
4 Glendale, AZ 85308
Respondent

5 Christopher Michael Reddington
6 9027 E. Rosemonte Dr.
Scottsdale, AZ 85255
7 Respondent

8 Darren T. Ellingson, Deputy Director
Mary E. Kosinski, Executive Assistant for Regulatory Affairs
9 Maria Ailor, Acting Assistant Director, Consumer Affairs Division
Catherine M. O'Neil, Consumer Legal Affairs Officer
10 Steven Fromholtz, Licensing Supervisor
Charles Gregory, Supervisor Investigations Division
11 Nicolas Lopez, Investigator
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2910 North 44th Street, Suite 210
12 Phoenix, Arizona 85018

13 
14 Curvey Walters