STATE OF ARIZONA 1 DEPARTMENT OF INSURANCE 2 In the Matter of: 3 No. 14A-070-INS VALLEYS BEST INSURANCE SERVICES. 4 (Arizona License Number 1062507) CONSENT ORDER 5 NORDANYAN, GOHAR (Arizona License Number 1050384) 6 (National Producer Number 2900064) and HARUTYUNYAN, NAREK **GAGIKOVICH** 7 (Arizona License Number 1079786) (National Producer Number 17003584) 8 Respondents. 9 10 The State of Arizona Department of Insurance ("Department") has received evidence 11 12 13

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DEPT OF INSURANCE

that Valleys Best Insurance Services, LLC, Gohar Nordanyan and Narek Gagikovich Harutyunyan ("Respondents") violated provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter without the commencement of formal proceedings. and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

SUMMARY OF ALLEGATIONS

1. Valleys Best Insurance Services, LLC ("Valleys Best") is a California domiciled company that was at all material times licensed as an Arizona non-resident1 casualty and property insurance producer, Arizona license number 1062507, which expires November 30, 2017.

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¹ Valleys Best is not registered as a foreign corporation with the Arizona Corporation Commission.

Valleys Best address of record with the Department is: 14103 Victory Blvd. Suite
 Van Nuys, California 91401(business and mailing).

- 3. Gohar Nordanyan ("Nordanyan") is, and was at all material times, licensed as an Arizona non-resident casualty and property insurance producer, Arizona license number 1050384, which expires on September 30, 2016.
- 4. Nordanyan's addresses of record are: 14103 Victory Blvd. Suite 12, Van Nuys, California 91401 (business and mailing) and 13938 Runnymede St., Van Nuys, California 91405 (residence).
- Nordanyan is the President and Designated Responsible Licensed Producer for Valleys Best.
- 6. Narek Gagikovich Harutyunyan ("Harutyunyan") is, and was at all material times, licensed as an Arizona non-resident casualty and property insurance producer, Arizona license number 1079786, which expires on August 31, 2017. Harutyunyan first became licensed with the Department on June 17, 2014.
- 7. Harutyunyan's addresses of record are: 14103 Victory Blvd., Suite 12, Los Angeles, CA 91401 (business), 5411 Hollywood Blvd., Suite 513, Los Angeles, CA 90027 (mailing and residence).
- 8. On or about February 2, 2014, Valleys Best employed Harutyunyan to sell, solicit, or negotiate insurance on its behalf for which Harutyunyan was paid a commission.
 - 9. Harutyunyan is not exempt from the licensing requirement.
- 10. After the Department initiated its investigation, Harutyunyan applied and was approved for an Arizona non-resident property and casualty insurance producer license on June 17, 2014.

CONCLUSIONS OF LAW

- 1. The Director has jurisdiction over this matter.
- 2. Harutyunyan's conduct, as described above, constitutes selling, soliciting or negotiating insurance in this State for any class or classes of insurance without being licensed, within the meaning of A.R.S. § 20-282.
- 3. Respondents' conduct, as described above, constitutes a violation of Title 20, within the meaning of A.R.S. § 20-295(A)(2).
- 4. Valley Best's conduct, as described above, constitutes paying a commission to an unlicensed person for selling, soliciting or negotiating insurance in this State, within the meaning of A.R.S. § 20-298(A).
- 5. Harutyunyan's conduct, as described above, constitutes accepting a commission for selling, soliciting or negotiating insurance in this State while not licensed, within the meaning of A.R.S. § 20-298(B).
- 6. Grounds exist for the Director to order Respondent to cease and desist engaging in the violation or doing any act in furtherance of the violation of A.R.S. § 20-282, pursuant to A.R.S. § 20-292.
- 7. Grounds exist for the Director to deny, suspend for not more than twelve months, revoke, or refuse to renew an insurance producer's license, impose a civil penalty and/or order restitution pursuant to A.R.S. § 20-295(A), (B), and (F).

ORDER

IT IS HEREBY ORDERED THAT:

 Valleys Best and Nordanyan shall immediately cease and desist from allowing unlicensed personnel to sell, solicit or negotiate insurance.

- Valleys Best shall immediately pay a civil penalty of \$250.00 for deposit into the
 State General Fund.
- 3. Nordanyan's non-resident license (Arizona license #1050384) is suspended for a period of thirty (30) days effective June 23, 2014 through July 23, 2014.
- 4. Harutyunyan shall immediately pay a civil penalty of \$100.00 for deposit into the State General Fund.

GERMAINE L. MARKS Director of Insurance

CONSENT TO ORDER

- Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law and Order.
- Respondents admit the jurisdiction of the Director of Insurance, State of Arizona, and admit the foregoing Summary of Allegations and consents to the entry of the foregoing Conclusions of Law and Order.
- 3. Respondents are aware of their right to notice and a hearing at which they may be represented by counsel, present evidence and examine witnesses. Respondents irrevocably waive their right to such notice and hearing and to any court appeals relating to this Consent Order.
- 4. Respondents state that no promise of any kind or nature whatsoever, except as expressly contained in this Consent Order, was made to them to induce them to enter into this Consent Order and that they have entered into this Consent Order voluntarily.

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- Respondents acknowledge that the acceptance of this Consent Order by the 5. Director is solely to settle this matter against it and does not preclude any other agency, including the Department, officer, or subdivision of this state or this agency from instituting civil or criminal proceedings as may be appropriate now or in the future arising out of events not described in this Consent Order.
- Respondents acknowledge that this Consent Order is an administrative action 6. that the Department will report to the National Association of Insurance Commissioners (NAIC). Respondents further acknowledge that they must report this administrative action to any and all states in which they hold an insurance license and must disclose this administrative action on any license application.
- 7. Gohar Nordanyan represents that she is the President and Designated Responsible Licensed Producer of Valleys Best Insurance Services, LLC, and as such is authorized to enter into this Consent Order on its behalf.

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	Valleys Best Insurance Services, LLC, License # 1062507
4/25/14	
Date /	Gohar Nordanyan, President
4/25/14	
Date	Gohar Nordanyan, Ayzona License # 1050384
6/25/2014	Man H
Date /	Narek Gagikovich Harutyunyan, Arizona License # 1079786

1	COPIES of the foregoing mailed/delivered this <u>8th</u> day of <u>July</u> , 2014, to:
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3	Nordanyan Gohar, President Valleys Best Insurance Services, LLC 14103 Victory Blvd., Suite 12
4	Van Nuys, CA 91401 Respondent
5	Valleys Best Insurance Services, LLC
6	c/o Rick Khoubesserian 10914 LeMay St.
7	North Hollywood, CA 91606 Statutory Agent for Respondent Valleys Best
8	Nordanyan Gohar
9	13938 Runnymede St. Van Nuys, CA 91405
10	Respondent
11	Narek Gagikovich Harutyunyan 5411 Hollywood Blvd., #513
12	Los Angeles, CA 90027 Respondent
13	Darren T. Ellingson, Deputy Director
14	Mary E. Kosinski, Executive Assistant for Regulatory Affairs Maria Ailor, Acting Assistant Director, Consumer Affairs Division Catherine M. O'Neil, Consumer Legal Affairs Officer
15	Steven Fromholtz, Licensing Supervisor Charles Gregory, Supervisor Investigations Division
16	Nicolas Lopez, Investigator
17	Department of Insurance 2910 North 44 th Street, Suite 210 Phoenix, Arizona 85018
18	10.
19	Maidene Schemen for Curvey Walters
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