

MAY 29 2014

DEPT OF INSURANCE
BY *AW*

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

In the Matter of:

**WEALTH PRESERVATION CONCEPTS
INC.**

(Arizona License Number 62166)
and **BECQUE, MARK PETER**
(Arizona License Number 829688)
(National Producer Number 6715040)

No. 14A-064-INS

CONSENT ORDER

Respondents.

The State of Arizona Department of Insurance ("Department") has received evidence that **Wealth Preservation Concepts and Mark Peter Becque ("Respondents")** violated provisions of Title 20, Arizona Revised Statutes. Respondents wish to resolve this matter without the commencement of formal proceedings, and admit the following Findings of Fact are true and consent to entry of the following Conclusions of Law and Order.

SUMMARY OF ALLEGATIONS

1. Wealth Preservation Concepts, Inc. ("WPC") is, and was at all material times, licensed as an Arizona resident accident/health and life insurance producer, Arizona license number 62166, which expired April 30, 2014. The Department first licensed WPC on April 28, 1998.
2. WPC's address of record is: 241-A West Esperanza, Green Valley, AZ 85614 (business and mailing).
3. Mark Peter Becque ("Becque") is, and was at all material times, licensed as an Arizona resident accident/health, life, casualty and property insurance producer, Arizona license number 829688 which expires on May 31, 2014.

1 4. Becque's address of record is: c/o Wealth Preservation Concepts, 241-A West
2 Esperanza, Green Valley, AZ 85614 (business and mailing) and 1312 Paseo Maravilloso Dr.,
3 Green Valley, AZ 85614 (residence).

4 5. Becque is the President and Designated Responsible Licensed Producer of
5 WPC.

6 6. On or about November 18, 2013 Lucia Kehl ("Kehl") filed a Request for
7 Assistance ("Complaint") with the Department. In the Complaint, Kehl alleged that Becque
8 had misrepresented an annuity to her and convinced her to cancel annuities and replaced
9 them with a new annuity without properly disclosing the replacement to the insurance
10 company.

11 7. On or about March 21, 2013, Becque met with Kehl and convinced her to
12 surrender two annuity contracts. Per Becque's request, Kehl surrendered the annuities,
13 received the money from the former insurance companies directly and wrote new checks for
14 the new annuity that Becque sold to her. As a result Kehl suffered a total loss of \$2,798.06 in
15 surrender penalties (\$11,959.43 less a Market Value Adjustment and a Fund Level Adjustment
16 totaling \$9,161.37).

17 8. Becque did not disclose to the new insurance company that the monies were
18 rollovers from previous annuities.

19 9. On or about May 11, 2013, someone employed by WPC forged the signature of
20 Kehl a total of four times on insurance application documents.

CONCLUSIONS OF LAW

21 1. The Director has jurisdiction over this matter.

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3 3. Respondents are jointly and severally responsible for payment of the civil penalty
4 and the restitution to Kehl.

5 DATED AND EFFECTIVE this 29th day of May, 2014.

6
7 Germaine L. Marks
8 GERMAINE L. MARKS
9 Director of Insurance

10 **CONSENT TO ORDER**

11 1. Respondents have reviewed the foregoing Findings of Fact, Conclusions of Law
12 and Order.

13 2. Respondents admit the jurisdiction of the Director of Insurance, State of Arizona,
14 and admit the foregoing Findings of Fact and consent to the entry of the foregoing
15 Conclusions of Law and Order.

16 3. Respondents are aware of their right to notice and hearing at which they may be
17 represented by counsel, present evidence and examine witnesses. Respondents irrevocably
18 waive their right to such notice and hearing and to any court appeals relating to this Consent
19 Order.

20 4. Respondents state that no promise of any kind or nature whatsoever, except as
21 expressly contained in this Consent Order, was made to them to induce them to enter into this
22 Consent Order and that they have entered into this Consent Order voluntarily.

23 5. Respondents acknowledge that the acceptance of this Consent Order by the
Director is solely to settle this matter against them and does not preclude any other agency,

1 including the Department, officer, or subdivision of this state or this agency from instituting civil
2 or criminal proceedings as may be appropriate now or in the future.

3 6. Respondents acknowledge that this Consent Order is an administrative action
4 that the Department will report to the National Association of Insurance Commissioners
5 (NAIC). Respondents further acknowledge that they must report this administrative action to
6 any and all states in which they hold an insurance license and must disclose this
7 administrative action on any license application.

8 Wealth Preservation Concepts, Inc., AZ License # 62166

9 5/16/14
10 Date

Mark Peter Becque
10 Mark Peter Becque, President

11 5/16/14
12 Date

Mark Peter Becque
12 Mark Peter Becque, AZ License # 829688

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19 COPIES of the foregoing mailed/delivered
20 this 29th day of May, 2014, to:

21 Mark Peter Becque, President
22 Wealth Preservation Concepts, Inc.
23 241-A West Esperanza
Green Valley, AZ 85614
Respondent

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Mark Peter Becque
1312 Paseo Maravilloso Dr.
Green Valley, AZ 85614
Respondent

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Mary E. Kosinski, Executive Assistant for Regulatory Affairs
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