STATE OF ARIZONA FILED

JUN 11 2014

STATE OF ARIZONA

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DEPARTMENT OF INSURANCE

DEPT OF INSURANCE

In the Matter of the Surrender of the Certificate of)	Docket No. 14A-060-INS
Authority of)	Docket No. 147 (000 INC
Western United Life Assurance Company		ORDER
(NAIC No. 77925),		
Petitioner.)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. Western United Life Assurance Company ("Petitioner") is a Washington domiciled insurance company that received its certificate of authority to transact life insurance in Arizona effective February 27, 1981.
- 2. Petitioner, the non-surviving entity, merged into Investors Consolidated Insurance Company (ICIC), NAIC No. 85189, the surviving entity, a Washington domiciled insurer effective February 25, 2014. ICIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Washington approved the merger of Petitioner into ICIC on March 12, 2014.

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1	4.	Petitioner has no outstanding obligations under any policy of insurance, whether	
2	written direct	or through reinsurance ceded to it, to policyholders or claimants who are	
3	residents of	his State.	
4	5.	Petitioner is not the subject of any pending investigation or market conduct	
5	examination	and Petitioner does not owe this Department any filings or fees.	
6	6.	Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund	
7	("IERF").		
8		CONCLUSIONS OF LAW	
9	Petitio	oner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-	
10	303 relating	to the surrender of its Certificate of Authority.	
11		ORDER	
12	1.	The surrender of the Petitioner's certificate of authority is accepted.	
13	2.	The Department shall refund to the Petitioner the sum of \$100.00 that was	
14	previously cr	edited to the IERF pursuant to A.R.S. § 20-159.	
15	Effect	ive this day of, 2014.	
16			
17		GERMAINE L. MARKS	
18		Director of Insurance	
19			
20	0.00	foregoing mailed/delivered	
21	this this, 2014, to:		
22		iams, Selig, Gates & Woodyard, P.L.L.C.	
23		th Street, Suite 300 s 78701-3661	

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1	Germaine L. Marks, Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Aff	
2	Maria Ailor, Assistant Director Kurt A. Regner, CFE, Assistant Director	
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