STATE OF ARIZONA FILED

STATE OF ARIZONA

APR 7 2014

DEPARTMENT OF INSURANCE

DEF	T OF	MISI	BAN	CE
BY		I		

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 14A-048-INS
Authority of)	

Pavonia Insurance Company of Delaware () ORDER

(NAIC No. 28657),

Petitioner.

("Department"), the Director finds as follows:

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance

FINDINGS OF FACT

- 1. Pavonia Insurance Company of Delaware ("Petitioner") is a Delaware domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective December 19, 2005.
- 2. Petitioner, the non-surviving entity, merged into Seabright Insurance Company (SIC), NAIC No. 15563, the surviving entity, an Illinois domiciled insurer effective December 31, 2013. SIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Delaware approved the merger of Petitioner into SIC on December 30, 2013.

1	4. Petitioner has no outstanding obligations under any policy of insurance, whether
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are
3	residents of this State.
4	5. Petitioner is not the subject of any pending investigation or market conduct
5	examination and Petitioner does not owe this Department any filings or fees.
6	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
7	("IERF").
8	CONCLUSIONS OF LAW
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
10	303 relating to the surrender of its Certificate of Authority.
11	ORDER
12	The surrender of the Petitioner's certificate of authority is accepted.
13	2. The Department shall refund to the Petitioner the sum of \$100.00 that was
14	previously credited to the IERF pursuant to A.R.S. § 20-159.
15	Effective this
16	Demoire I. Mark
17	GERMAINE L. MARKS
18	Director of Insurance
19	
20	COPY of the foregoing mailed/delivered
21	this day of, 2014, to:
22	Nadja Stavenhagen, Regulatory Legal Counsel, VP Enstar (US) Inc. 411 Fifth Avenue, Fifth Floor
23	New York, New York 10016

1	Germaine L. Marks, Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs
2	Maria Ailor, Assistant Director Kurt A. Regner, CFE, Assistant Director
3	Catherine O'Neil, Consumer Legal Affairs Officer Arizona Department of Insurance
4	2910 N. 44 th Street, Suite 210 Phoenix, Arizona 85018
5	(V) (D) H
6	Carrey Walters
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	