1 2 3 4 5 6	STATE OF ARIZONA STATE OF ARIZONA STATE OF ARIZONA DEPARTMENT OF INSURANCE In the Matter of Decket No. 14A-038-INS Fulton Life Insurance Company (NAIC No. 98590) Petitioner.		
7	Arizona Revised Statutes ("A.R.S.") § 20-588(A)(1) provides that deposited funds shall		
8	be released and returned to the Petitioner upon extinguishment by reinsurance or otherwise of		
9	substantially all liability of the insurer for the security of which the deposit is held, upon		
10	application to and written order of the Director of Insurance ("Director").		
11	FINDINGS OF FACT		
12	1. Fulton Life Insurance Company ("Petitioner"), an Arizona domiciled insurance		
13	company, received its certificate of authority to transact life and disability reinsurance in		
14	Arizona on September 19, 1983.		
15	2. On December 26, 2002, in <i>Order</i> , Docket No. 02A-220-INS, the Director granted		
16	the Petitioner's request to terminate its Certificate of Authority and required the Arizona		
17	Department of Insurance to hold the Petitioner's \$100,000 statutory deposit ("Deposit") until		
18	the Petitioner has no insurance obligations and makes application for release of deposit.		
19	3. Petitioner reverted to a general purpose company and changed its name to		
20	Fulton Merger Company effective December 30, 2002.		
21	4. Fulton Merger Company merged into Fulton Reinsurance Company, Ltd.		
22	effective December 30, 2002.		
23	5. On March 19, 2014, Petitioner filed an application for release of the Deposit and		

1	confirmation that the Petitioner had paid, provided for, or otherwise discharged all of its debts
2	and liabilities.
3	6. The Deposit of Petitioner is no longer required and may be released pursuant to
4	A.R.S. § 20-588(A)(1).
5	CONCLUSIONS OF LAW
6	1. The Director has no personal liability for the release of such deposit so made by
7	her in good faith as provided in A.R.S. § 20-588(B).
8	2. Petitioner is entitled to the release of the Deposit pursuant to A.R.S. § 20-
9	588(A)(2).
10	ORDER
11	THEREFORE, IT IS ORDERED that the \$100,000 Deposit shall be released to
12	Petitioner upon receipt of a fully executed Form E126CD (Request for Release of Certificate of
13	Deposit) and a Treasurer Release Receipt Form E101.
14	Effective thisday of, 2014.
15	
16	Jamaine I Marks
17	GERMAINE L. MARKS Director Of Insurance
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19	
20	COPY of the foregoing mailed/delivered this <u>2nd</u> day of <u>April</u> 2014, to:
21	Jeffrey W. Peeling, Secretary/Treasurer
22	Fulton Financial Group One Penn Square
23	Lancaster, Pennsylvania 17602
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Charles Wanner GPW and Associates, Inc. 2700 North Third Street, Suite 3050 Phoenix, Arizona 85004 Germaine L. Marks, Director of Insurance Mary Kosinski, Executive Assistant for Regulatory Affairs Kurt Regner, Assistant Director Cary W. Cook, Chief Financial Compliance Officer Arizona Department of Insurance 2910 North 44th Street, Suite 210 Phoenix, Arizona 85018 usvey Watters